

Code **CHP**
Company name Central Hydropower Joint Stock Company
Date 06/25/2021
Subject Resolution of Annual General Meeting 2021

Content:

Central Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2021, which was convened on June 24, 2021, as follows:

Article 1: Approving the report on business performance in 2020.

No.	Item	Unit	Value
1	Total production electricity output	million kWh	692.837
2	Total commercial electricity output	million kWh	687.884
3	Total revenue	billion dongs	838.812
4	Total expenses	billion dongs	547.980
5	Profit before tax	billion dongs	290.832
6	Profit after tax	billion dongs	278.372

Article 2: Approving the 2020 financial statements audited by AAC Auditing and Accounting Co., Ltd..

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the profit distribution plan for 2020.

No.	Item	Amount (dong)	Note
1	Profit after tax in 2020 (audited)	278,372,060,882	
2	Undistributed profit in late 2019	25,700,721,523	

3	Profit for distribution (1+2)	304,072,782,405	
4	Fund distribution (4.1+4.2)	6,682,000,000	
4.1	Bonus, welfare fund	6,000,000,000	
4.2	Bonus fund for managers	682,000,000	(according to the resolution of Annual General Meeting 2020)
5	Dividend payment (16%)	235,060,268,800	
6	Undistributed profit to be transferred to 2021 (3-4-5)	62,330,513,605	

The 16% dividend payment will be made within 35 days after the 2021 Annual General Meeting of Shareholders.

Article 6: Approving the business plan for 2021.

No.	Item	Unit	Plan for 2021
1	Revenue (1.1+1.2+1.3)	billion dongs	738.427
1.1	A Luoi Hydropower Plant	billion dongs	542.034
1.2	Cu Jut Hydropower Plant	billion dongs	196.270
1.3	Cu Jut Rooftop Solar Power and other services	billion dongs	0.123
2	Profit after tax (2.1+2.2+2.3)	billion dongs	179.004
2.1	A Luoi Hydropower Plant	billion dongs	153.244
2.2	Cu Jut Hydropower Plant	billion dongs	25.704
2.3	Cu Jut Rooftop Solar Power and other services	billion dongs	0.056

Article 7: Approving the estimated dividend rate for 2021.

No.	Item	Unit	Plan for 2021
1	Profit after tax	billion dongs	179.004
2	Accumulated profit in previous year	billion dongs	62.331
3	Profit for distribution (1+2)	billion dongs	241.335
4	Dividend rate	%	12%

Article 8: Approving to authorize the Board of Directors to choose an audit firm for auditing the listed company's financial statements in 2021.

Article 9: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2021.

Article 10: Approving the amendment to the Company's Charter, the internal regulations on corporate governance.

Article 11: Approving the resignation and replacement election in the Board of Supervisors.

- Approving the resignation of Mr. Tran Quoc Van Chuong and Mr. Vu Thi Luyen from the Board of Supervisors, effective from June 24, 2021.

Article 12: Approving the election results for the Board of Supervisors.

- Electing Mr. Nguyen Duc An and Mr. Nguyen Truong Tien Dat to the Board of Supervisors for the remainder of the 2020-2025 term.

Article 13: This resolution shall take effect from June 24, 2021.