

Code	NVL
Company name	No Va Land Investment Group Corporation
Date	06/23/2021
Subject	Report on the result of bond conversion

Content:

On June 22, 2021, No Va Land Investment Group Corporation reports the result of conversion of convertible bonds into shares as follows:

I. Information on convertible bonds issued:

1. Bond type: International convertible bond
2. Par value: 200,000 USD/bond, equivalent to VND 4,554,600,000/bond based on the fixed exchange rate that expected to apply at the time of conversion is VND 22,773/USD.
3. Selling price: 200,000 USD/bond
4. Issue volume: 1,200 bonds
5. Issue form: to issue the International convertible bond via the distribution agent (Credit Suisse) in Singapore.
6. Issue date: April 27, 2018 & December 14, 2018
7. Maturity date: April 27, 2023
8. Bond purchase payment period: April 27, 2018 & December 14, 2018
9. Bond issuance purpose: The proceeds from the international convertible bond offering is USD 240,000,000 USD and it will be used to raise capital of Nova My Dinh Joint Stock Company, Nova Nippon Company Limited and to supplement working capital of Novaland Group.
10. Number of convertible bonds issued: 1,200 bonds
11. Total value of convertible bonds issued (based on par value): USD 240,000,000

12. Interest rate: 5.5%/year

13. Term: 05 years

14. Interest payment method: Once every six months

15. Principle of conversion into stocks:

- Convertible ratio: 10,513.64 shares/bond. This rate has been adjusted for the conversion price
- Conversion period: 41 days after the initial completion date until the end of working hours (at the location where the Bond Certificate is submitted for conversion) of the 10th day prior to the Maturity date (including these two days) or, if such bond is to be redeemed by the issuer before the Maturity date, until the end of business hours (at the above location) on a date no later than seven days (at the above location) before the specific date for buyback of bond or if the notice of the request for buyback has been given by the owner of the bond under either condition 8 (D) or 8 (E) of the bonds. The Terms and Conditions are until the end of business hours (at the above location) on the working day prior to the date of notice is given.
- Conversion price: 44,000 dongs/share. This conversion price has been adjusted downward in proportion to the decrease in share price under the terms of conversion price adjustment.

II. Summary of conversion result of converted bonds into shares:

- Name of converted bond: International convertible bond of No Va Land Investment Group Corporation
- Total volume of converted bonds: 57.5 bonds
- Total value of converted bonds (based on par value): 11,500,000 USD
- Conversion ratio: 103,513.64 shares/bond
- Conversion date: June 2021
- Closing date: none
- Name of share that are converted from bonds: No Va Land Investment Group Corporation
- Stock code: NVL

- Stock type: common share
- Par value: VND10,000
- Number of shares converted: 5,952,034 shares
- Total value of shares to be converted: VND59,520,340,000
- Total number of converted bonds accounted for 4.8% of the total number of issued convertible bonds (1,200 bonds).

III. Result of bond conversion:

Object	Number of bonds owned (bonds)	Number of bonds to be converted (bonds)	Number of shares to be converted from bonds (shares)			Proportion of share ownership over total converted shares (%)
			Transfer restriction	Common	Total	
1	2	3	4	5	6=4+5	7
I. Special Shareholders	0	0	0	0	0	0
1. BOD	0	0	0	0	0	0
Of which – Foreign						
- Domestic						
2. Supervisory Board	0	0	0	0	0	0
3. Board of Directors	0	0	0	0	0	0
4. Finance Director	0	0	0	0	0	0
5. Chief Accountant	0	0	0	0	0	0

6. Authorized person of information disclosure	0	0	0	0	0	0
II. Treasury shares	0	0	0	0	0	0
III. Bond repurchases	872.9	0	0	0	0	0
Bonds bought back by the company or settled by cash	872.9	0	0	0	0	0
IV. Other shareholders	372.1	57.5	0	5,952,034	5,952,034	15.45%
1. Domestic	0	0	0	0	0	0
1.1 Individual	0	0	0	0	0	0
1.2 Institution	0	0	0	0	0	0
Of which State:						
2. Foreign (Offshore)	372.1	57.5	0	5,952,034	5,952,034	15.45%
2.1 Individual	0	0	0	0	0	0
2.2 Institution	372.1	57.5	0	5,952,034	5,952,034	15.45%
Total	1,200	57.5	0	5,952,034	5,952,034	15.45%

IV. List of major shareholders after bonds conversion:

No.	Name of shareholder	Stock volume	% ratio
1	Bui Thanh Nhon	317,341,071	21.535%
2	Diamond Properties Joint Stock Company	155,039,895	10.521%

3	Novagroup Joint Stock Company	290,038,913	19.682%
4	Cao Thi Ngoc Suong	80,409,782	5.457%
Total		842,829,661	57.195%

V. Capital structure after the bond conversion:

No.	Category	Value (VND)	% Proportion
1	State shareholders	0	0%
2	Major shareholders	8,428,296,610,000	57.195%
3	Other shareholders	6,248,239,240,000	42.805%
4	Treasury stock	-	0%
Total		14,676,535,850,000	100%
Of which: - Domestic		13,465,551,280,000	91.378%
- Foreign		1,270,504,910,000	8.622%