

Code	PHC
Company name	Phuc Hung Holdings Construction Joint Stock Company
Date	05/25/2021
Subject	Implementing the plan for stock issuance to raise capital

Content:

The Board resolution dated May 25, 2021, the BOD of Phuc Hung Holdings Construction Joint Stock Company approved the following issues:

1. Approving the stock issuance to pay dividend to existing shareholders:
 - Stock name: Phuc Hung Holdings Construction Joint Stock Company
 - Stock code: PHC
 - Stock type: common share
 - Par value: VND10,000/share
 - Number of shares expected to be issued: 2,059,861 shares
 - Issue rate: 8% (100:8) (shareholder who owns 01 share will receive 08 new shares).
2. Public offering to existing shareholders:
 - Offering volume: 12,874,130 shares
 - Exercise ratio: 2:1 (shareholder who owns 01 share will receive 01 right)
 - Offering price: VND10,000/share.
3. Public offering via the issue agents:
 - Offering volume: 10,000,000 shares
 - Beginning price: minimum VND12,000/share
3. Approving the plan for using the proceeds from the offering:

Total proceeds from the offering (estimated) of VND248,741,300,000 will be used the following purposes:

 - To buy shares of Phu Lam Joint Stock Company for investing the Dak Sor 2 Hydropower project from An Phu Hung Business Investment JSC: VND70.4 billion.
 - To buy shares of Dien Bien Energy and Resources Investment JSC for investing the Nam Nua 2 Hydropower project: VND56 billion.

- To contribute the additional capital in An Phu Hung Buisness Investment JSC: VND42.3 billion.
- To supplement working capital for the Company's business, to repay the short/long - term loan : VND80 billion.