

SAIGON BEER -ALCOHOL-BEVARAGE JOINT STOCK CORPORATION
CHUONG DUONG BEVERAGE JOINT STOCK COMPANY

Address : 606 Vo Van Kiet, Cau Kho Ward, District 1, Ho Chi Minh City

Telephone : 38367518 - 38368747 Fax : 38367176

Tax code: 0300584564

FINANCIAL REPORT

1st QUARTER, 2021

- Balane Sheet
- Business results
- Cash flow
- Notes to the financial statements

Form No. B01-DN
Form No. B02-DN
Form No. B03-DN
Form No. B09-DN

Receiving report : GENERAL ACCOUNTANT

BALANCE SHEET

As at 31 Mar 2021

Unit: VND

ASSETS	Code	Explanations	Closing	Opening
1	2	3	4	5
A. SHORT-TERM ASSETS	100		151,767,178,166	182,251,660,440
I. CASH AND CASH EQUIVALENT VALUE	110		58,210,819,110	73,177,165,027
1. Cash	111		38,210,819,110	43,177,165,027
2. Cash equivalents	112		20,000,000,000	30,000,000,000
II. SHORT-TERM FINANCIAL INVESTMENTS	120		50,000,000,000	50,000,000,000
1. Securities investment	121			
2. Provision for diminution in value of Short-term investments (*)	122			
3. Investments held to maturity	123		50,000,000,000	50,000,000,000
III. SHORT-TERM RECEIVABLES	130		27,646,615,094	21,529,304,654
1. Trade accounts receivables	131		13,495,906,100	6,846,644,801
2. Advances to suppliers	132		15,445,918,414	15,350,722,205
3. Short-term inter-company receivables	133			
4. Receivable relate to construction construct under percentage	134			
5. Receivables short-term loans	135			
6. Other receivables	136		539,421,453	1,166,568,521
7. Provisions for bad debts (*)	137		(1,834,630,873)	(1,834,630,873)
8. Pending assets (loss under pendency)	139			
IV. INVENTORY	140		14,618,194,337	36,299,130,477
1. Inventory	141		14,783,330,124	36,527,271,202
2. Provisions for devaluation of inventories (*)	149		(165,135,787)	(228,140,725)
V. OTHER SHORT-TERM ASSETS	150		1,291,549,625	1,246,060,282
1. Short-term prepaid expenses	151		890,452,020	1,246,060,282
2. Receivable from deducted VAT	152			
3. Tax and receivables from State	153		401,097,605	
4. Exchange traded government bonds	154			
5. Other short-term assets	155			
B. LONG-TERM ASSETS	200		237,244,000,377	227,283,080,585
I. LONG-TERM RECEIVABLE	210		7,000,000,000	7,000,000,000
1. Long-term receivables from customers	211			
2. Long-term advances to suppliers	212			
3. Investments in joint venture, corporations	213			
4. Long-term receivables from Inter-company	214			
5. Receivables for long-term loans	215			
6. Other long-term receivables	216		7,000,000,000	7,000,000,000
7. Provisions for long-term bad debts (*)	219			
II. FIXED ASSETS	220		180,942,812,216	182,718,366,019
1. Tangible fixed assets	221		4,138,770,635	4,581,894,906

- Cost	222	59,156,929,327	59,156,929,327
- Accumulated depreciation (*)	223	(55,018,158,692)	(54,575,034,421)
2. Financial lease assets	224	176,804,041,581	178,134,173,132
- Cost	225	179,020,927,499	179,020,927,499
- Accumulated depreciation (*)	226	(2,216,885,918)	(886,754,367)
3. Intangible assets	227		2,297,981
- Cost	228	1,300,192,426	1,300,192,426
- Accumulated amortization (*)	229	(1,300,192,426)	(1,297,894,445)
III. INVESTMENT PROPERTISE	230	23,808,760,680	23,808,760,680
- Cost	231	23,808,760,680	23,808,760,680
- Accumulated amortization (*)	232		
IV . UNFINISHED LONG-TERM ASSETS	240	14,512,162,068	3,044,280,692
1. The production cost , long-term work in progress	241		
2. The cost of construction in progress	242	14,512,162,068	3,044,280,692
V. LONG-TERM FINANCIAL INVESTMENTS	250	6,500,000,000	6,500,000,000
1. Investment in subsidiaries	251		
2. Investments in joint venture, corporations	252		
3. Other long-term investments	253	6,500,000,000	6,500,000,000
4. Provision for devaluation of long-term investments (*)	254		
5. Investments held to maturity	255		
II. OTHER NON-CURRENT ASSETS	260	4,480,265,413	4,211,673,194
1. Long-term prepayment	261	45,358,200	52,203,686
2. Deferred tax assets	262	2,148,931,262	1,869,074,567
3. Equipment and supplies , spare parts for long-term	263	2,285,975,951	2,290,394,941
+ Supplies replacement parts for long-term	263A	2,655,950,132	2,660,369,122
4. Other non-current assets	268		
TOTAL ASSETS (270 = 100 + 200)	270	389,011,178,543	409,534,741,025

RESOURCES	Code	Expla nation	Closing	Opening
1	2	3	4	5
C. LIABILITIES	300		195,800,104,778	216,076,380,967
I. CURRENT LIABILITIES	310		25,695,667,010	39,810,293,760
1. Short-term trade accounts payable	311		3,481,482,809	28,146,169,249
2. Short-term advances from customers	312		430,951,566	233,177,285
3. Tax and other payables to State budget	313		4,795,994,656	623,187,399
4. Payables to employees	314		1,937,036,457	3,125,741,676
5. Short-term accrued expenses	315		4,197,493,772	6,491,686,561
6. Short-term inter-company payables	316			
7. Payables relate to construction contracts under percentage	317			
8. Revenue unrealized short	318			
9. Other short-term payables	319		1,397,476,974	1,184,531,456
10. Short-term borrowings and liabilities	320		9,449,430,642	
11. Provision for short-term payables	321			
12. Bonus and welfare fund	322		5,800,134	5,800,134
13. Price Stabilization Fund	323			
14. Exchange traded government bonds	324			

II. LONG-TERM LIABILITIES	330	170,104,437,768	176,266,087,207
1. Long-term trade accounts payable	331		
2. Long-term advances from customers	332		
3. Long-term accrued expenses	333		
4. Long-term payables to inter-comp.	334		
5. Long-term payables to inter-comp.	335		
6. Amount are waiting for transferring to turnover	336		
7. Other long-term payables	337	120,000,000	120,000,000
8. Long-term loans and borrowings	338	162,839,125,268	168,666,168,457
9. Convertible Bonds	339		
10. Preference shares	340		
11. Income Tax Deferred	341		
12. Provision for long-term payables	342	7,145,312,500	7,479,918,750
13. Fund development of science and technology	343		
D. SHAREHOLDER'S EQUITY	400	193,211,073,765	193,458,360,058
I. LEGAL EQUITY	410	193,211,073,765	193,458,360,058
1. Working capital	411	85,000,000,000	85,000,000,000
- Ordinary shares with voting rights	411a	85,000,000,000	85,000,000,000
- Preferred shares	411b		
2. Share premium	412		
3. Bond conversion option	413		
4. Other owner's funds	414		
5. Long-term deposits received (*)	415	(347,276,838)	(347,276,838)
6. Revalued assets differences	416		
7. Foreign exchange differences	417		
8. Investment and development funds	418	104,569,834,944	104,569,834,944
9. Support fund and arrangements business	419		
10. Other owner's funds	420		
11. Undistributed profits after tax	421	3,988,515,659	4,235,801,952
- Undistributed profits	421a	4,235,801,952	808,331,977
- Profits/losses were not transferred the year	421b	(247,286,293)	3,427,469,975
12. Instruction capital sources	422		
	429		
II. ADMINISTRATIVE FUNDS & OTHERS	430		
1. Administrative funds	431		
2. Fixed assets invested form administrative fund	432		
TOTAL RESOURCES	440	389,011,178,543	409,534,741,025

Day 10 Month 04 Year 2021

Prepared by

(sign, fullname)

Bùi Thị Kim Chi

Chief accountant

(sign, fullname)

Nguyễn Thúy Phượng

General Director

(sign, fullname, stamp)

Neo Hock Tai Schubert



CHUONG DUONG BEVERAGE JOINT STOCK COMPANY

606 Vo Van Kiet Street, Ward. Cau Kho, Disc 1, HCMC

Form B02b-DN

 Issued by No.200/2014/TT-BTC of the Minister of
Finance on 22/12/2014

Profit and Lost Statement

Quarter 1 of year 2021

Unit: VND

Description	Code	Quarter 1 of year 2021		Accumulated from opening to the end of this quarter	
		This year	Prior year	This year	Prior year
1	2	4	5	6	7
1. Gross sales of merchandise	01	65,443,586,976	33,706,781,996	65,443,586,976	33,706,781,996
2. Deductions	02	3,834,227,188	3,274,166,585	3,834,227,188	3,274,166,585
- Sales discounts	04	3,834,227,188	3,274,166,585	3,834,227,188	3,274,166,585
3. Net sales of merchandise (10 = 01 - 02)	10	61,609,359,788	30,432,615,411	61,609,359,788	30,432,615,411
4. Cost of goods sold	11	46,764,813,225	23,363,778,804	46,764,813,225	23,363,778,804
5. Gross profit from sales of merchandise(20 = 10 - 11)	20	14,844,546,563	7,068,836,607	14,844,546,563	7,068,836,607
6. Financial income	21	1,813,871,611	3,203,858,592	1,813,871,611	3,203,858,592
7. Financial expenses	22	3,624,755,403	8,997,336	3,624,755,403	8,997,336
- In which: Interest expense	23	3,622,387,453		3,622,387,453	
8. Selling expenses	25	6,653,010,969	4,556,935,560	6,653,010,969	4,556,935,560
9. General and administration expenses	26	6,199,474,210	5,207,797,585	6,199,474,210	5,207,797,585
10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30	181,177,592	498,964,718	181,177,592	498,964,718
11. Other income	31	13,436,602	310,730,485	13,436,602	310,730,485
+ Total other income	31A	13,436,602	310,730,485	13,436,602	310,730,485
12. Other expenses	32	678,792,691	233,079,308	678,792,691	233,079,308
+ Total other expenses	32A	678,792,691	233,079,308	678,792,691	233,079,308
13. Other profit (40 = 31 - 32)	40	(665,356,089)	77,651,177	(665,356,089)	77,651,177
14. Net profit before tax (50 = 30 + 40)	50	(484,178,497)	576,615,895	(484,178,497)	576,615,895
15. Current tax expense	51	42,964,491		42,964,491	
16. Deferred tax expense	52	(279,856,695)	74,463,750	(279,856,695)	74,463,750
17. Net profit after tax (60 = 50 - 51 - 52)	60	(247,286,293)	502,152,145	(247,286,293)	502,152,145
18. Profit from basic shares (*)	70				
19. Diluted earnings per shares (*)	71				

Day 10 Month 04 Year 2021

Prepared by

(Sign, fullname)


Bùi Thị Kim Chi


Chief accountant

(Sign, fullname)


Nguyễn Thúy Phương

General Director

(Sign, fullname, stamp)


Neo Hock Tai Schubert

STATEMENT OF CASH FLOWS

(Under indirect method)

Quarter 1 of year 2021

Unit: VND

Description	Code	Explanati on	Incurred from Jan 1 to Mar 31, 2021	
			This year	Prior year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		(484,178,497)	576,615,895
+Total revenue	0101		67,270,895,189	37,221,371,073
+ Sales Deductions	0102		(3,834,227,188)	(3,274,166,585)
+ Total expenses (excl....)	0110		(63,920,846,498)	(33,370,588,593)
+ Decrease expenses	0111			
2. Adjustments for:				
- Depreciation	02		1,775,553,803	608,992,860
- Provisions	03		(63,004,938)	(11,236,290)
+ Provisions reversed	0301			
+ Provisions have been recorded up	0302		(63,004,938)	(11,236,290)
- Unrelised gains (losses) from currency exchange	04		(5,100,200)	(999,704)
- Gains, loss from investment in other entities	05		(1,820,777,611)	(3,203,858,592)
- Interest earned	06			
- Other adjustment	07			
3. Operating profit before movements in working capital	08		(597,507,443)	(2,030,485,831)
- Increase/decrease in receivables	09		(6,216,066,985)	(4,714,304,917)
- Increase/decrease in inventories	10		21,748,360,068	(4,993,511,163)
- Increase/decrease in payables (excluding interst and income tax paid)	11		(23,488,221,883)	(15,069,724,796)
+ Increase/decrease in payables (excluding interst and income tax paid)	1101		(23,445,257,392)	(15,069,724,796)
	1102		(42,964,491)	
	1103			
- Increase/decrease in prepaid expenses	12		362,453,748	76,024,750
- Increase or decrease in trading securities	13			
- Interest paid	14			
+ Interest paid	1401			
+ Other Interest paid	1402			
- Corporation income tax paid	15		(316,687,015)	(666,293,533)
- Receipts from other items	16		12,691,620	7,871,430
+ Receipts from collateral and deposit long-term deposits	1601		10,074,000	3,720,000
+ Receipts from Administrative fund	1602			
+ Money is the external organizations reward individuals , businesses increase funds	1603			
+ Receipts from Internal payables or Inter-company receivable	1604			
+ Other items	1698		2,617,620	4,151,430

+ Other	1699		
- Expenses on other items	17	(7,671,291,739)	(455,244,217)
+ Return collateral and deposit short-term deposits	1701	(6,492,000)	(70,980,000)
+ Expenses on Welfare and Reward funds	1702		(313,000,000)
+ Expenses on other owner's capital	1703		
+ Expenses on Administrative fund	1704		
	1705		(8,366,400)
+ Other	1799	(7,664,799,739)	(62,897,817)
Net cash flows from operating activities	20	(16,166,269,629)	(27,845,668,277)
II. Cash flows from investing activities			
1. Acquisition of fixed assets and other long-term assets	21	(133,834,000)	(218,689,181)
2. Proceeds from sale of fixed assets	22		
3. Payments for borrowings	23	(50,000,000,000)	(60,000,000,000)
4. Recovery from borrowings	24	50,000,000,000	60,000,000,000
5. Payments for investment in other entities	25		
6. Recovery of investment in other entities	26		
7. Proceeds from investments	27	1,333,757,712	2,446,434,230
Net cash flows from investing activities	30	1,199,923,712	2,227,745,049
III. Cash flows from financing activities			
1. Receipts from capital contribution	31		
2. Fund returned to equity owners	32		
3. Proceeds from borrowings	33		
4. Debt payments	34		
5. Payments for debt from finance leasing	35		
6. Share income paid to investors	36		
Net cash flows from financing activities	40		
Net cash flows in the period (20+30+40)	50	(14,966,345,917)	(25,617,923,228)
Cash at the beginning of the period	60	73,177,165,027	72,520,853,571
Effect of foreign exchange difference on cash	61		
Cash at the end of the period	70	58,210,819,110	46,902,930,343

Day 10 Month 04 Year 2021

Prepared by
(sign, fullname)

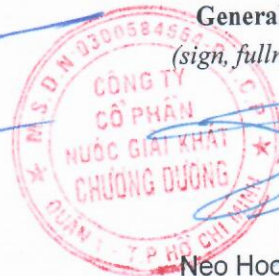
Bùi Thị Kim Chi

Chief accountant
(sign, fullname)

Nguyễn Thủy Phương

General Director
(sign, fullname, stamp)

Ngo Hock Tai Schubert



Unit : CHUONG DUONG BEVERAGE JOINT STOCK COMPANY
Address : 606 Vo Van Kiet, Cau Kho Ward, District 1,
Ho Chi Minh City

Form No. B09 -DN
*(Issued under Circular No. 200/2014/TT-BTC
December 22, 2014 of the Ministry of Finance)*

NOTES TO THE FINANCIAL STATEMENTS

1st QUARTER, 2021

I. Particular of operate enterprise :

1. Type of owning capital Joint Stock Company
2. Area of operations According to Business Registration Certificate No. 4103002362 issued by Department of Planning and Investment on June 2, 2004. According to Certificate of Business Registration No. 0300584564, registration for the 12th change on December 17, 2020.
3. Operate enterprise : Production and sale of beverages. Producing and trading in raw materials, packaging, equipment, technology of beverage manufacturing industry. House business. Real estate brokerage
4. Particular of operate enterprise effected financial reports

II. Financial year, unit of currency using :

1. Financial year (the first date 01/01 the last date 31/12)
2. Unit of currency used the year Vietnam dong

III. Accounting standard and system using

1. Accounting system using Vietnamese Accounting
2. Proclaim obeying accounting standard system : Comply with Vietnamese accounting standards and current accounting regime

IV . The accounting policies applied (in the case of continuous business operations)

1. The principle of posting cash and cash equivalents : According to accounting standards
Cash and cash equivalents include cash on hand, demand or short-term deposits, highly liquid investments that are easily convertible into cash with a clearly defined and indefinite nature. Risk related to change of value.

Method of converting other currencies into currency used in accounting: The selling rate of the bank is trading with the company at the time.

2. Principle of posting inventories :

- Principle of recording inventory: Supplies include purchase price, transportation, loading and unloading, import tax (if any). Finished goods include direct material costs, direct labor costs and production costs
 - The method of calculating the value of inventories : Equality in family
 - The method of posting The value of inventories : Declare regularly
 - The method of establishing provision for inventories : According to current accounting standards. Accordingly, the Company is allowed to make allowance for depreciated, outdated, bad quality inventories in case of actual value. Inventories are valued at the lower of market prices at the balance sheet date
3. Principle of posting and amortizing assets and invested assets :
 - Principles for recognizing fixed assets (tangible, intangible, financial leasing): By cost, less accumulated depreciation
 - Method of depreciation of tangible fixed assets, intangible fixed assets: depreciation in straight line
 4. Recognition and depreciation of investment property : None
 - Principle of recognition of investment property : None
 - method of depreciation of real estate : None
 5. Principles for recognizing financial investments :
 - Investments in subsidiaries, associates and jointly controlled entities :
 - Short-term securities Investments
 - Other Short-term and long-term Investments : investment in capital contribution
 - Method of making provisions for Short-term and long-term investment : According to current regulations
 6. Principle of posting and capitalizing borrows :
 - Principle of recognition of borrowing costs : not yet available
 - The capitalization rate used to determine capitalized borrowing costs in The period

7. Principle of recognition and capitalization of other expenses :

- + Long-term prepaid expenses of the Company reflect the value of packaging, bottles, instruments waiting for distribution
- + Other expenses :

- Method of distribution of prepaid expenses : Allocated in straight lines

- Method and time to allocate goodwill : None

8. Principle of posting payable expenses : Land rent, electricity, marketing costs, sales support costs.

The basis for confirming the payables is the contract, actual use of land, according to the annual plan

9. Principle & method of posting payable provisions : Under the plan, the contract

10. Principle of posting owner's capital :

- Recognition of the owners of capital , surplus equity , options convertible bonds , other capital owners .

+ Owner's investment capital: Recorded according to owner's actual capital

- Principle of posting revalued assets different : Not re-evaluated

- Principle of posting exchange rate : The exchange rate difference reflected in the balance sheet is the difference exchange rate arising from each time the average interbank exchange rate

- Principle of posting profits were not distributed : After deducting the current corporate income tax expense

11. Principle and method of posting turnover : According to standard 14

- Sales turnover: all five following conditions are met

+ Most of the risks and rewards associated with ownership of the product have been transferred to the buyer

+ The enterprise no longer holds the right to manage the goods such as the owner of the goods or the control of the goods

+ Revenue is determined reliably

+ The economic benefits gained from the sale of goods have been obtained or will be realized

+ The costs related to the sale transaction can be determined

- Revenue from service providers :

- Turnover from financial activities: the following two conditions have been fully complied with

+ It is possible to obtain economic benefits from such transactions

+ Revenue is determined reliably

- Revenue from construction contracts

12. Principles of financial accounting costs :

+ Financial expenses included in the statement of income are the TOTAL financial expenses incurred.

13. Principles and methods recorded income tax expense Current corporate , income tax expense deferred :

+ The current enterprise income tax expense is determined according to the quarterly enterprise income tax declaration

- Principles for recording construction contract costs : not yet available

14. Foreign exchange risk reserve :

15. The principles and other accounting methods :

VI. Supplementary informations of categories posted in the balance sheet

		Currency: Dong	
		Last quarter	Opening
01. Cash and cash equivalents			
* Cash on hand	71,400,300		10,929,518
* Cash in bank	38,139,418,810		43,166,235,509
* Cash equivalents	20,000,000,000		30,000,000,000
Total	58,210,819,110		73,177,165,027
02. Financial investments		Last quarter	Opening
- Investments held to maturity			
* Term deposits (short-term)	50,000,000,000		50,000,000,000
Total	50,000,000,000		50,000,000,000

03. Receivable from customers :	Last quarter	Opening
- Accounts receivable from customers - short-term		
* Accounts receivable accounted for 10% of total receivables	11,319,325,504	4,631,313,028
- Supermarket - Coopmart + other supermarkets	2,249,616,384	4,631,313,028
- Khang Phuc Trading Services Limited Company	1,091,460,260	
- Nhu Thi Mui Ltd	3,466,818,860	
- Hanoi Saigon Transportation Packaging Co., Ltd.	4,511,430,000	
* Receivables from other customers	2,176,580,596	2,215,331,773
Total	13,495,906,100	6,846,644,801
04. Other receivables	Last quarter	Opening
* Interest income receivables	223,657,534	853,643,835
* Receipt of dividend and profit shared		
* Advance	231,294,974	129,699,196
* Deposit	26,000,000	26,000,000
* Other receivables	58,468,945	157,225,490
Total	539,421,453	1,166,568,521
05. Insufficient assets pending :	Last quarter	Opening
* Inventory		
* Fixed assets		
* Other assets		
Total	-	-
06. Bad Debt :		
07. Inventories :	Last quarter	Opening
- Goods in transit	-	-
- Raw materials	7,392,200,296	7,282,689,026
- Tools and supplies	2,145,695,128	2,348,690,824
- Finished goods	5,245,434,700	26,895,891,352
- Allowance for inventories	(165,135,787)	(228,140,725)
Total	14,618,194,337	36,299,130,477

08. Unfinished long-term assets :

09. Increase and decrease of tangible fixed assets :

Items	House, building materials	Devices	Means of transport	Equipment management tools	Total
Cost of tangible fixed assets					
Opening balance	7,960,750,637	40,917,550,097	9,815,442,003	463,186,590	59,156,929,327
-Purchase during the first qua	-	-	-	-	-
-Finished capital Investment					-
- Other increases					-
- Conversion into Investment properties					-
- Disposals					-
- Other decreases					-
Closing balance	7,960,750,637	40,917,550,097	9,815,442,003	463,186,590	59,156,929,327
Accumulated depereciation					-
Opening balance	6,478,308,902	38,040,766,091	9,592,772,838	463,186,590	54,575,034,421
- Depreciation during the first	95,672,673	249,771,258	97,680,340	-	443,124,271
- Other increases					-
- Conversion into Investment properties					-
- Disposals	-	-	-	-	-
- Other decreases					-
Closing balance	6,573,981,575	38,290,537,349	9,690,453,178	463,186,590	55,018,158,692
Residual value					-
- At the beginning of period	1,482,441,735	2,876,784,006	222,669,165	-	4,581,894,906
- At the end ofperiod	1,386,769,062	2,627,012,748	124,988,825	-	4,138,770,635

10. Increase or decrease in intangible fixed assets :

Description	Land use rights	Trademarks	Computer software	Other intangible fixed assets	Total
Cost of fixed assets					
Opening balance		104,000,000	1,196,192,426		1,300,192,426
- Purchase during the first quarter					-
- Other increases					-
- Other decreases (due to conversion into investment properties)					-
Closing balance		104,000,000	1,196,192,426		1,300,192,426
Accumulated depreciation					-
Opening balance		101,702,019	1,196,192,426		1,297,894,445
- Depreciation during the first quarter		2,297,981	-		2,297,981
- Disposals					-
- Other decreases					-
Closing balance		104,000,000	1,196,192,426		1,300,192,426
Residual value					-
- At the beginning of period	-	2,297,981	-		2,297,981
- At the end of period	-	-	-		-

11. Increase or decrease in fixed assets of financial leasing

Khoản mục	House, building materials	Devices	Other product fixed	Total
Cost of fixed assets				
Opening	179,020,927,499			179,020,927,499
- Financial leasing in the quarter				-
Closing	179,020,927,499	-	-	179,020,927,499
Accumulated depreciation				-
Opening	886,754,367			886,754,367
- Depreciation in the quarter	1,330,131,551	-	-	1,330,131,551
Closing	2,216,885,918	-	-	2,216,885,918
Residual value				-
- At the beginning of period	178,134,173,132			178,134,173,132
- At the end of period	176,804,041,581			176,804,041,581

12- Increase or decrease in real estate investment

Description	Opening balance	Reduction	Closing balance
a, Real Estate Investments for rent			
b, Real Estate Investments held for capital appreciation			
Cost of investment property	23,808,760,680		23,808,760,680
- Land using right			
- House			
- House and land using right			
- Infrastructure			
Net book value of investment property	23,808,760,680	-	23,808,760,680
- Land using right			
- House			
- House and land using right			
- Infrastructure			

13. Prepaid expenses		Last quarter		Opening
- Short - term		890,452,020		1,246,060,282
* Packaging				
* Tools		890,452,020		1,246,060,282
- Long-term		52,203,686		54,944,317
* Packaging				
* Tools		52,203,686		54,944,317
Total		942,655,706		1,301,004,599
14. Other assets				
15. Borrowings and finance lease liabilities		Last quarter		Opening
- Short - term borrowings				
- Long-term Financial lease debt		172,288,555,910		168,666,168,457
Total		172,288,555,910		168,666,168,457
16. Accounts payable to suppliers		Last quarter		Opening
- Accounts payable to suppliers - short-term				
* Details for each subject accounts for 10 % or more of total payment;		2,270,322,600		25,246,548,140
In there:				
+ Thanh Thanh Cong Trading Joint Stock Company		2,270,322,600		4,619,842,500
+ Bien Hoa Packaging Joint Stock Company				3,052,751,933
+ Crown Saigon Limited Liability Company				12,678,902,828
+ KCP Vietnam Industry Limited Company				
+ Viet Packaging Joint Stock Company				
+ Viet Trung Long An Paper Packaging Company Limited				
+ Sunwa Holdings LTD				
+ TBC-BALL Vietnam Cans Beverage Company Limited				4,050,603,479
+ Takasago International (Singapore) PTE.Ltd				844,447,400
* Payables to other objects		1,211,160,209		2,899,621,109
Total		3,481,482,809		28,146,169,249
17. Taxes and other payable to the state	Opening	Incurred	Paid	Closing
* Value added tax (VAT)	521,215,256	3,337,288,778	2,643,493,242	1,215,010,792
- VAT on domestic goods	521,215,256	3,337,288,778	2,643,493,242	1,215,010,792
- VAT on imported goods				-
Import, export duties				-
- Corporate income tax	46,573,481	42,964,491	316,687,015	(227,149,043)
- Personal income tax	54,387,862	120,307,028	348,643,452	(173,948,562)
- Natural resource tax	1,010,800	308,000	1,318,800	-
- Land and house tax, Land lease charges		3,580,983,864	-	3,580,983,864
- Company service tax		7,000,000	7,000,000	-
- Fees and other payables				-
Total	623,187,399	7,088,852,161	3,317,142,509	4,394,897,051
18. Accrued expenses		Last quarter		Opening
- Shipping costs		763,958,040		378,650,265
- Land rental cost				-
- Other costs		283,140,127		2,119,347,495
- Cost of sales support		3,064,056,945		2,569,627,257
- Marketing expense		86,338,660		1,424,061,544
Total		4,197,493,772		6,491,686,561
19. Other payables		Last quarter		Opening
- Short - term		1,397,476,974		1,184,531,456
* Redundant assets pending ;		8,868,816		8,868,816

* Funding for the union ;	146,094,500	142,091,000
* Social Insurance	388,125	388,125
* Health insurance	9,054,331	9,054,331
* Deposits received	777,746,000	773,764,000
* Dividends and profits paid	241,910,549	241,910,549
* Accounts payable, other payable	213,414,653	8,454,635
- Long-term	Last quarter	Opening
* Deposits received	120,000,000	120,000,000
* Accounts payable , other payable		
Total	120,000,000	120,000,000
20. Unearned Revenue		
21. Bonds issued		
22. Preferred shares classified as liabilities		
23. Provision for long-term payables	Last quarter	Opening
* Provision for severance allowances during period	7,145,312,500	7,479,918,750
Total	7,145,312,500	7,479,918,750
24. Deferred tax assets and deferred income tax payable	Last quarter	Opening
* Deferred tax assets recorded on:		
- <i>Deferred income tax assets related to deductible temporary differences relating to provision for severance allowances</i>	1,429,062,500	1,495,983,750
- <i>Deferred income tax assets related to Financial leases</i>	646,392,976	253,467,836
- <i>Deferred income tax assets related to the provision for impaired inventory</i>	73,475,786	119,622,981
Total	2,148,931,262	1,869,074,567

25. Equity

a) The table of comparison volatility of equity

	Invested by owners	Owner's other capital	Treasury shares	The exchange rate differences	Fund Development	Other funds under the equity	Profit after tax distribution	Total
A	1	3	4	6	7	9	10	10
Previous opening (1st quarter, 2020):	85,000,000,000		(347,276,838)	-	104,569,834,944	-	7,448,454,558	196,671,012,664
- Profits of the previous 1st quarter, 2020							502,152,145	502,152,145
Balance at the end of 1st quarter, 2020	85,000,000,000		(347,276,838)	-	104,569,834,944	-	7,950,606,703	197,173,164,809
Opening previous 1st quarter, 2021	85,000,000,000		(347,276,838)	-	104,569,834,944	-	4,235,801,952	193,458,360,058
- Loss of the 1st quarter, 2021							247,286,293	247,286,293
Balance at the end of 1st quarter, 2021	85,000,000,000	-	(347,276,838)	-	104,569,834,944	-	3,988,515,659	193,211,073,765

b) Details of the owner's equity	Ending balance	Opening
- Capital contributed by the parent company	52,615,000,000	52,615,000,000
- Contributions from other objects	32,385,000,000	32,385,000,000
Total	85,000,000,000	85,000,000,000

c) The capital transactions with owners and distributions of dividends , profit sharing	1st quarter, 2021	1st quarter, 2020
- Invested by owner		
+ Capital contributed Year	85,000,000,000	85,000,000,000
+ Increase in contributed capital		
+ Reduction in capital contributions		
+ Capital contributed last year	85,000,000,000	85,000,000,000
- Dividends and profit sharing		

d) Shares	Ending balance	Opening
- Authorised shares	8,500,000	8,500,000
- Issued shares	8,500,000	8,500,000
+ Common Stock	8,500,000	8,500,000
+ Preferred stock		
- Treasury shares	22,360	22,360
+ Common Stock	22,360	22,360
+ Preferred stock		
- shares in circulation	8,477,640	8,477,640
+ Common Stock	8,477,640	8,477,640
+ Preferred stock	-	-
* Par value of shares outstanding :	10,000	10,000

According to the Resolution of the Annual General Meeting of April 12, 2006, the amendment of the Company's Charter has been approved, including the change of the Company's face value from VND 100,000 / share to VND 10,000 / share. votes, whereby the number of shares of the Company will also increase from 850,000 shares to 8,500,000 shares. This change is for the listing of the Company's shares on the stock market.

d) Dividends	Ending balance	Opening
e) The funds of the enterprise :	Ending balance	Opening
- Development Fund ;	104,569,834,944	104,569,834,944
29. Off- Balance Sheet	Ending balance	Opening

a) Assets outsourcing :		
b) Assets held under trust :	16,893,609,330	8,458,681,691
* Finished beverage products	16,893,609,330	8,458,681,691
c) Foreign currencies :		
* USD money	17,108.55	1,049.76
* EUR money	485.01	485.01

VII . Additional information for items presented in the report on results of operations

DVT : đồng

1. Revenue from sale of goods and services rendered	1st quarter, 2021	1st quarter, 2020
- Sales of finished goods	65,188,059,222	33,433,280,570
- Revenue from service providers	255,527,754	273,501,426
Total	65,443,586,976	33,706,781,996
2. Deductions from gross revenues	1st quarter, 2021	1st quarter, 2020
In there:		
-Sales discounts	3,834,227,188	3,274,166,585

- Sales Rebates		
- Sales Return		
Total	3,834,227,188	3,274,166,585
3. Cost of goods sold	1st quarter, 2021	1st quarter, 2020
- Cost services rendered	2,113,636	10,364,461
-Cost of goods sold	46,825,704,527	23,364,650,633
- Reversal of allowance for inventories	(63,004,938)	(11,236,290)
Total	46,764,813,225	23,363,778,804
4. Financial income	1st quarter, 2021	1st quarter, 2020
- Interest income	703,771,411	2,097,858,888
- Dividend income	1,105,000,000	1,105,000,000
- Realised foreign exchange gains	5,100,200	999,704
Total	1,813,871,611	3,203,858,592
5. Financial expenses	1st quarter, 2021	1st quarter, 2020
- Interest expense	3,622,387,453	
- Realised foreign exchange loss	2,367,950	8,997,336
Total	3,624,755,403	8,997,336
6. Other income	1st quarter, 2021	1st quarter, 2020
- Gain from disposal of fixed assets	6,906,000	
- Suppliers support as discounts	2,617,620	4,151,430
- Other items	3,912,982	306,579,055
Total	13,436,602	310,730,485
7. Other costs	1st quarter, 2021	1st quarter, 2020
- The penalty clause ;		195,517,202
- Loss from disposal of fixed assets	79,799,349	
- Land rental cost	598,988,598	
- Others	4,744	37,562,106
Total	678,792,691	233,079,308
8. Selling expenses and administration expenses:	1st quarter, 2021	1st quarter, 2020
a) The management Expenses incurred during the business	6,199,474,210	5,207,797,585
* Details of account for 10 % or more of the total cost of enterprise management	5,356,181,414	4,121,795,894
+ Staff cost	2,521,667,839	2,339,000,000
+ Expenses for renting land	92,253,921	297,715,335
+ Depreciation expense	516,802,187	
+ Other expenses	1,538,209,493	699,288,979
+ Outside services	687,247,974	785,791,580
* The costs of managing Other businesses	843,292,796	1,086,001,691
b) The cost of sales in the period	6,653,010,969	4,556,935,560
* Details of account for 10 % or more of the total cost of sales	4,993,606,179	3,377,367,651
+ Staff cost	2,880,416,385	2,091,000,000
+ Expenses of advertising	776,594,046	381,976,960
+ Expenses of sales support	138,743,477	
+ Expenses for renting land		251,769,348
+ Transportation expenses	1,068,200,752	652,621,343
+ Expenses of packaging, glass bottle	129,651,519	

* The other selling expenses	1,659,404,790	1,179,567,909
9. Production and operating costs under factors:	1st quarter, 2021	1st quarter, 2020
- Raw material	17,800,245,012	28,745,871,750
- Labour costs	13,084,056,921	10,473,363,319
- Depreciation fixed asset	1,775,553,803	608,992,860
- Outside services	1,932,174,075	2,117,212,229
+ Expenses for renting land	3,328,837,113	3,786,067,875
- Other expenses	1,851,273,807	1,940,612,720
Total	39,772,140,731	47,672,120,753
10. Business Income tax	1st quarter, 2021	1st quarter, 2020
- Current corporate income tax expenses	42,964,491	
Total	42,964,491	-
11. Deferred corporate income tax expenses	(279,856,695)	74,463,750
12. Bonus and welfare fund	Last quarter	Opening
* Bonus fund		
* Welfare fund	5,800,134	5,800,134
Total	5,800,134	5,800,134

VIII . Additional information for the items shown in the Cash flow statement

IX. Other informations :**Information of relative units**

In the period, The Company generates operations with related parties. The main operations are as follows :

Related parties	Relationship	Content	Transaction excluded value VAT (VND)
Saigon Beer -Alcohol-Bevarage Joint Stock Corporation (SABECO)	Parent company	Dividend payment	-
Saigon Tay Do Beer Joint Stock Company	Related parties	Receive dividends	1,105,000,000

Until March 31, 2021 unpaid amounts with related parties are as follows :

Related parties	Relationship	Content	Transaction excluded value VAT (VND)
Saigon Beer -Alcohol-Bevarage Joint Stock Corporation (SABECO)	Parent company	Dividend payment	

Income of key management personnel :

	From Jan 1st, 2021 by Mar 31, 2021 VND	From Jan 1st, 2020 by Mar 31, 2020 VND
Income of the Executive Board	646,748,364	793,401,792
Neo Hock Tai Schubert	305,290,228	403,363,062
Nguyễn Thuý Phương	171,685,899	205,872,379
Nguyễn Thanh Hải	169,772,237	184,166,351
Income of the Board of Directors, Supervisory Board	256,219,489	434,406,082
Neo Gim Siong Bennet	32,500,000	30,000,000
Trần Đức Hòa	22,750,000	181,526,498
Phạm Tấn Lợi	22,750,000	21,000,000
Phạm Trung Kiên	22,750,000	21,000,000
Trịnh Huy Hóa	22,750,000	21,000,000
Nguyễn Phước Thoại	106,719,489	129,879,584
Nguyễn Thị Ngọc Dung	13,000,000	15,000,000
Nguyễn Hoàng Hiệp	13,000,000	15,000,000

HCM City, April 10th, 2021

Preparer

Chief accountant

Legal representative

Bùi Thị Kim Chi

Nguyễn Thuý Phương

Neo Hock Tai Schubert