

Code **GSP**
Company name International Gas Product Shipping Joint Stock Company
Date 04/12/2021
Subject Resolution on the AGM 2021

Content:

International Gas Product Shipping Joint Stock Company announces the Resolution of General Meeting 2021 dated April 08, 2021 with the following contents:

1. The AGM approved business result in 2020:

No.	Content	Plan	Performance	% Difference
1	Total revenue	1,250	1,568	125%
2	Profit before tax	66	75	114%
3	Profit after tax	53	60	114%
4	To pay the State budget	31	18	56%

2. The AGM approved the business plan in 2021:

- Charter capital: 560 billion dongs
- Revenue: 1,300 billion dongs
- Profit before tax: 65 billion dongs
- Profit after tax: 52 billion dongs
- To pay the State budget: 15 billion dongs.

3. The AGM approved the audited financial statements in 2020.
4. The AGM approved the report on the BOD activities in 2020 and plan for 2021.
5. The AGM approved the report from the Supervisory Board activities in 2020 and plan for 2021.
6. The AGM approved the remuneration of the BOD and Supervisory Board in 2020 and plan for 2021:
 - In 2020: 126,000,000 dongs
 - In 2021 (estimated): 126,000,000 dongs.
7. The AGM approved the plan for profit distribution and appropriation to funds in 2020:

No.	Content	Amount (VND)
1	Undistributed profit after tax in 2020 based on the audited financial statements.	60,913,420,319

1.1	Profit of 2019 transferred	911,587,156
1.2	Profit of 2020	60,001,833,163
2	Profit after tax to distribute	58,200,128,321
2.1	To pay cash dividend	54,000,000,000
2.2	Reward and Welfare fund	3,000,091,658
2.3	Bonus to the Executive Board	1,200,036,663
3	Retaining undistributed profit after tax to transfer next year	2,713,291,998

8. The AGM approved the amendment of the company's charter.
9. The AGM approved the amendment of Corporate Governance Internal Regulation.
10. The AGM approved the amendment of Regulation on the BOD's activities.
11. The AGM approved the plan for stock issuance to raise charter capital in 2021:
 - Stock name: International Gas Product Shipping Joint Stock Company
 - Stock type: common share
 - Par value: 10,000 dong/share
 - Number of shares issued: 36,000,000 shares
 - Number of outstanding shares: 36,000,000 shares
 - Number of shares expected to be issued: 20,000,000 shares
 - Total value of issue (based on par value): VND 200,000,000,000
 - Issue ratio: 55.6%
 - Exercise ratio: 9:5 (shareholder who owns 01 share will receive 01 rights, and with every 09 rights will be entitled to purchase 05 new shares).
 - Expected offering price: 10,000 dong/share
 - Total proceeds from the issuance (estimated): 200,000,000,000 dong
 - Charter capital before the issuance: 360,000,000,000 dong
 - Expected charter capital after the issuance: 560,000,000,000 dong
 - The rights should be transferred only once.
 - The new shares are freely transferable.
 - Estimated execution time: Quarter 3/2021 or Quarter 4/2021, after being approved by the State Securities Commission of Vietnam (SSC).
 - Plan for using capital from the issuance: to invest in 2 oil / chemical tankers n a load of about 20,000 DWT.

12. The AGM approved investment projects to buy oil / chemical tankers in a load of about 20,000 DWT.
13. The AGM approved the selection of the auditor for the financial statements in 2021.