

Code	NVL
Company name	No Va Land Investment Group Corporation
Date	04/07/2021
Subject	Result of convervesion of bonds into shares

Content:

On April 06, 2021, No Va Land Investment Group Corporation reports the result of conversion of bonds into shares as follows:

I. Information on convertible bonds issued:

1. Bond type: International convertible bond
2. Par value: 200,000 USD/bond, equivalent to VND 4,554,600,000/bond based on the exchange rate to VND 22,773/USD.
3. Selling price: 200,000 USD/bond
4. Issue volume: 1,200 bonds
5. Issue form: to issue the International convertible bond via the distribution agent (Credit Suisse) in Singapore.
6. Issue date: April 27, 2018 & December 14/2018
7. Maturity date: April 27, 2023
8. Payment time: April 27, 2018 & December 14/2018
9. Issuance purpose: Total proceeds from the offering of VND 240,000,000 USD will be used to raise capital for My Dinh Nova Real Estate Joint Stock Company, Nova Nippon Company Limited and to supplement working capital of Novaland Group.
10. Number of convertible bonds issued: 1,200 bonds
11. Total value of issue (based on par value): USD 240,000,000
12. Interest rate: 5.5%/year
13. Term: 05 years
14. Interest payment method: Once every six months

15. Principle to convert bonds into shares:

- Convertible ratio: 75,910 shares/bond.
- Convertible price: VND 60,000/share

II. Summary result:

1. Name of converted bond: International convertible bond of No Va Land Investment Group Corporation
2. Converted bond volume: 55.5 bonds
3. Total value of converted bonds (based on par value): VND 11,100,000 USD
4. Convertible ratio: 75,910 shares/bond
5. Convertible time: March 2021
6. Record date: none
7. Date of receipt of the conversion notice from the bondholder: 03/18/2021; 03/23/2021, and 03/24/2021
8. Name of convertible share from bond: No Va Land Investment Group Corporation
9. Stock code: NVL
10. Stock type: common share
11. Par value: VND 10,000
12. Number of converted shares: 4,213,005 shares
13. Total value of converted shares: VND 42,130,050,000
14. Total convertible bonds accounted for 4.62% of total convertible bonds issued 1,200 bonds.

III. Result of bond conversion:

Object	Owning volume (bond)	Number of bonds to be converted (bond)	Number of shares to be converted from bond (share)			% Proportion of share ownership / the total number of shares to be converted
			Transfer restriction	Common	Total	
1	2	3	4	5	6=4+5	7
I. Special shareholders	0	0	0	0	0	0
1. BOD: - Foreign - Local	0	0	0	0	0	0
2. Supervisory Board	0	0	0	0	0	0
3. Directorate	0	0	0	0	0	0
4. Chief Financial Officer	0	0	0	0	0	0
5. Chief Accountant	0	0	0	0	0	0
6. Authorized person to disclose information	0	0	0	0	0	0
III. Stock treasury	0	0	0	0	0	0
IV. Other shareholders	0	0	0	0	0	0
1. Local	0	0	0	0	0	0

1.1 Individual	0	0	0	0	0	0
1.2 Institution; Of which State	0	0	0	0	0	0
2. Foreign	442,425	55.5	0	4,213,005	4,213,005	
2.1 Individual	0	0	0	0	0	0
2.2 Institution	442,425	55.5	0	4,213,005	4,213,005	12.54%
Total	442,425	55.5	0	4,213,005	4,213,005	12.54%

IV. List of major shareholders after the bond conversion:

No.	Name of shareholder	Stock volume	% ratio
1	Bui Thanh Nhon	216,841,837	20.212%
2	Diamond Properties Joint Stock Company	105,940,072	9.875%
3	Novagroup Joint Stock Company	198,186,040	18.474%
4	Cao Thi Ngoc Suong	54,944,685	5.122%
	Total	575,912,634	53.921%

V. Capital structure after the bond conversion:

No.	Item	Value (VND)	% ratio
1	State shareholders	0	0%
2	Major shareholders	5,759,126,340,000	53.683%

3	Other shareholders	4,968,994,010,000	46.317%
4	Stock treasury	0	0%
Total		10,728,120,350,000	100%
Of which: - Local		9,971,204,280,000	92.945%
- Foreign		75,691,607	7.055%