

Warrant name: CMSN03MBS20CE
Company name MB Securities Joint Stock Company
Subject Announcement of adjustment of covered warrant

Content:

MB Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	MB Securities Joint Stock Company
Warrant code:	CMSN2013
Name (code) of underlying security:	MSN
Issuer of underlying security:	Ma San Group Corporation
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	4 months
Expiration date:	March 01, 2021
Adjustment date:	December 17, 2020
Reason:	Ma San Group Corporation makes the 2019 cash dividend payment

Old exercise price	(1)	87,000 VND
Old conversion ratio	(2)	5 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	84,500 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	83,500 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	85,970 VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	4.9408:1