

Code	ASG
Company name	ASG Corporation
Date	10/07/2020
Subject	Report on the use of capital

Content:

ASG Corporation announces the use of capital from the stock offering as follows:

I. Information on the stock offering:

- Stock: Stock of ASG Corporation
- Stock type: common stock
- Par value: VND10,000
- Offering volume: 7,244,987 shares
- Total mobilized capital: VND130,409,766,000
- Beginning offering date: February 25, 2020
- Ending offering date: April 03, 2020

II. Plan and progress of capital disbursement:

1. Plan according to the Company's prospectus: as expected, Bac Ninh Logistics Service Area – Phase 2 will be completed and go into operation in Quarter 3 of 2020.
2. Current progress:
 - Progress of Bac Ninh Logistics Service Area – Phase 2: At present, the Company is completing procedures to get a license. As expected, Bac Ninh Logistics Service Area – Phase 2 will be completed and go into operation in Quarter 3 of 2020.
 - Changes: The Board of Directors decided to deposit the amount of VND30,409,766,000 of Bac Ninh Logistics Service Area – Phase 2 to a bank and to raise the working capital until Bac Ninh Logistics Service Area – Phase 2 continues to be carried out.

The Board of Directors reported the changes to the 2020 Annual General Meeting, which was convened on June 24, 2020.
 - Total money disbursed to the project until October 05, 2020: VND726,285,000.

3. Reason for changes: The Covid-19 epidemic has affected the investment progress of Bac Ninh Logistics Service Area – Phase 2 .