

Warrant name: MBB.VND.M.CA.T.2020.02
 Company name VNDirect Securities Corporation
 Subject Announcement of adjustment of covered warrants

Content:

VNDirect Securities Corporation announces the adjustment of covered warrants as follows:

Issuer:	VNDirect Securities Corporation
Warrant code:	
Name (code) of underlying security:	MBB
Issuer of underlying security:	Military Commercial Joint Stock Bank
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	March 30, 2021
Adjustment date:	October 05, 2020
Reason:	Military Commercial Joint Stock Bank makes the 2019 stock dividend payment

Old exercise price (VND)	(1)	20,000
Old conversion ratio	(2)	1 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date (VND)	(3)	19,850
The adjusted reference price of the underlying asset on the ex-dividend date (VND)	(4)	17,260
New exercise price (VND)	$(5) = (1) \times [(4)/(3)]$	17,390.4282
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	0.8695:1