

Code	MCG
Company name	Vietnam Mechanization Electrification & Construction Joint Stock Company
Date	06/15/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Vietnam Mechanization Electrification & Construction Joint Stock Company announced the resolution of 2020 Annual General Meeting of Shareholders (AGM) dated June 12, 2020 with following key contents:

1. Approving business performance in 2019:
 - Revenue: 118.938 billion VND
 - Profit after tax: 4.422 billion VND
 - Profit distribution: none
2. Approving the reports of the Board of Directors, Board of Supervisors.
3. Approving the business plan for 2020:
 - Output: 367.955 billion VND
 - Revenue: 389.319 billion VND
 - Profit after tax: 5.001 billion VND
 - Dividend: none
4. Approving the salary, remuneration, operating expense of the Board of Directors, Board of Supervisors in 2019 and 2020.
5. Appointing members to the Board of Directors, Board of Supervisors for Term 2020-2025:
 - Electing Mr. Nguyen Ngoc Binh, Mr. Tran Hai Anh, Mr. Nguyen Van Huyen, Mr. Tran Ngoc Chien, Mr. Do Quang Tuan as Members of the Board of Directors for Term 2020-2025;
 - Electing Mr. Nguyen Ngoc Binh as Chairman of the Board of Directors for Term 2020-2025;
 - Electing Ms. Hoang Thi Kim Anh, Mr. Hoang Manh Tuan, Ms. Dinh Thi Van as Members of the Board of Supervisors for Term 2020-2025;

- Electing Mr. Hoang Manh Tuan as Head of the Board of Supervisors for Term 2020-2025.

6. Authorizing the Board of Directors:

- To decide an appropriate time to divest from some subsidiaries, associated companies;
- To sell treasury shares;
- To deal with bad debts by provisions under the laws;
- To choose an audit firm in 2020.