

**Code** PDR  
**Company name** Phat Dat Real Estate Development Corp  
**Date** 09/21/2020  
**Subject** BOD resolution on adjusting the business strategy from 2019 to 2023

**Content:**

According to the decision dated September 21, 2020, the BOD of Phat Dat Real Estate Development Corp approved the following issues:

1. To adjust the business strategy from 2019 to 2023 with the following key projects:

No.	Project name	Area (hecta)	Type of development
1	Subdivision 4 – Nhon Hoi Ecological Tourism Urban Area – Binh Dinh Province.	34.1	Residential Area
2	Subdivision 2 - Nhon Hoi Ecological Tourism Urban Area – Binh Dinh Province.	36.1	Residential Area
3	Subdivision 9 - Nhon Hoi Ecological Tourism Urban Area – Binh Dinh Province.	45.9	Residential Area
4	Residential area combined with Urban embellishment of Bac Ha Thanh – Binh Dinh Province.	55.7	Residential Area
5	Bo Bac Residential area project combined with Urban embellishment – Quang Ngai Province.	42.2	Residential Area
6	Apartment project in Da Nang	1.1	Residential Area
7	Housing Area project in Binh Duong Province	3.3	Residential Area
8	Long Hai project, Ba Ria – Vung Tau Province.	20.0	Trading, Services
9	Lang Nghe Residential Area project and Ham Ninh Handicraft – Phu Quoc.	137.8	Complex Area
10	Phu Quoc Resort project	40.6	Trading, Services
11	Cu Lao Ba Sang project	23.9	Trading, Services

2. To adjust the plan of profit before tax in the business plan 05 years (from 2019 to 2023):

Year	Profit before tax (VND billion)	
	Before	After
2019	1,100	1,100

2020	1,500	1,500
2021	2,100	2,335
2022	3,000	3,635
2023	4,150	5,700
<b>Total</b>	<b>11,850</b>	<b>14,270</b>