

Code TCT
Company name Tay Ninh Cable Car Tour Company
Date 07/01/2020
Subject Resolution of Annual General Meeting 2020

Content:

Tay Ninh Cable Car Tour Company announced the resolution of Annual General Meeting 2020 dated June 30, 2020 as follows:

1. Approving the report of the Executive Board on business performance in 2019 and production plan for 2020.
2. Approving the business plan for 2020 including the following targets:

No.	Item	Reality in 2019 (VND)	Plan for 2020 (VND)
1	Charter capital	127,880,000,000	127,880,000,000
2	Total revenue	194,507,582,944	65,829,000,000
3	Total expenses	110,493,302,372	67,595,000,000
4	Profit before tax	84,014,280,572	-1,766,000,000
5	Profit after tax	67,148,204,176	
6	Dividend (%/charter capital)	15 %	15%

3. Approving the report of the Board of Directors.
4. Approving the report of the Board of Supervisors.
5. Approving the 2019 financial statements audited by AASC.
6. Approving to choose AASC to be the audit firm for TCT in 2020.
7. Approving the remuneration of Board of Directors, Board of Supervisors, secretary of Board of Directors in 2020.

7.1. Salary of CEO and Head of Board of Supervisors in 2020:

No.	Title	Monthly salary (VND)	Number of months	Yearly salary (VND)
1	CEO	33,000,000	12	396,000,000
2	Head of Board of Supervisors	18,000,000	12	216,000,000

7.2. Remuneration of Board of Directors, Board of Supervisors, secretary of Board of Directors in 2020:

Unit: VND

No.	Position	Remuneration in 2019	Remuneration in 2020	Number of members x Number of months	Total remuneration in 2020
I	Board of Directors				320,400,000
1	Chairman	6,200,000	6,200,000	01x12 months	74,400,000
2	Deputy Chairman	5,500,000	5,500,000	01x12 months	66,000,000
3	Member	5,000,000	5,000,000	03x12 months	180,000,000
II	Board of Supervisors				72,000,000
1	Member	3,000,000	3,000,000	02x12 months	72,000,000
III	Secretary	3,000,000	3,000,000	01x12 months	36,000,000
	Total				428,400,000

8. Approving the profit distribution, fund allocation and dividend payment for 2019:

No.	Item	Unit	Reality in 2019
1	Charter capital	VND	127,880,000,000
2	Total revenue	VND	194,507,582,944
3	Total expenses	VND	110,493,302,372
6	Profit before tax	VND	84,014,280,572
7	Profit after tax	VND	67,148,204,176
8	Total undistributed profit	VND	140,279,012,998
8.1	Profit in previous year	VND	73,130,808,822
8.2	Profit in this year	VND	67,148,204,176
9	Dividend payment	VND	
9.1	Ratio	%	15%
9.2	Amount	VND	19,182,000,000
10	Remaining after-tax profit	VND	121,097,012,998