

**Code** STG  
**Company name** South Logistics Joint Stock Company  
**Date** 07/01/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

South Logistics Joint Stock Company announces the resolution of Annual General Meeting 2020, which was convened on June 30, 2020, as follows:

Article 1: Approving reports:

- The report of the board of directors;
- The report of the audit subcommittee;
- The report on business performance in 2019 and business plan for 2020.

Article 2: Approving the audited financial statements in 2019.

Article 3: Approving the document on the dividend payment for 2019 and 2020.

- Adjusting the dividend rate for 2019: 0%/charter capital
- Estimated dividend rate for 2020: none.

Article 4: Approving the profit distribution plan for 2019.

No.	Item	Unit	Plan for 2019	Reality in 2019	%
1	Total revenue	million dongs	213,636	31 8,869	149%
2	Profit before tax	million dongs	212,435	207,664	98%
3	Profit after tax	million dongs	207,512	202,490	98%
4	Profit distribution:	million dongs			
4.1	Dividend payment				
	Dividend rate:	%	10%	0%	
5	Remaining undistributed profit after tax	million dongs	207,512	202,490	98%

Article 5: Approving the business plan for 2020.

a. Separate business targets:

No.	Item	Unit	Reality in 2019	Plan for 2020	Comparison
1	Total revenue	million dongs	318,869	261,020	82%
2	Gross profit	million dongs	47,367	48,635	103%
3	Profit before tax	million dongs	207,664	(22,426)	-11%
4	Profit after tax	million dongs	202,490	(22,426)	-11%
5	Dividend rate	%/year	0%	0%	

b. Consolidated business targets:

No.	Item	Unit	Reality in 2019	Plan for 2020	Comparison
1	Total revenue	million dongs	1,835,502	1,779,832	97%
2	Gross profit	million dongs	381,332	390,076	102%
3	Profit before tax	million dongs	152,563	92,648	61%
4	Profit after tax	million dongs	122,918	61,206	50%

Article 6: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

- In 2019: 898,800,000 dongs
- In 2020: 1,105,200,000 dongs

Article 7: Approving the document of the Board of Directors regarding the selection of one of the following audit firms for auditing the listed company's financial statements in 2020.

- Ernst & Young Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.

Article 8: Approving the amendment of corporate governance rules, effective from June 30, 2020.

Article 9: Approving the resignation and election in the Board of Directors for the term of 2020-2025:

- Approving the resignation of Mr. Tran Quang Tien effective from June 12, 2020;
- Approving the resignation of Ms. Do Thi Phuong Lan effective from June 30, 2020;
- Electing Mr. Dang Vu Thanh and Mr. Nguyen Quoc Thuc to the Board of Directors.