

Code HMC
Company name Vnsteel - Ho Chi Minh City Metal Corporation
Date 06/15/2020
Subject Resolution of Annual General Meeting 2020

Content:

Vnsteel - Ho Chi Minh City Metal Corporation announces the resolution of Annual General Meeting 2020, which was convened on June 12, 2020, as follows:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the audited financial statements in 2019.

Article 4: Approving the business plan for 2020.

- Revenue: 3,284 billion dongs
- Selling quantity: 348,000 tons
- Profit after tax: 16.7 billion dongs

Article 5: Approving the profit distribution plan.

1. Profit distribution for 2019:

- Profit after tax in 2019: 11,401,051,069 dongs
- Retained profit in previous year: 30,358,905,782 dongs
- Total profit for distribution in 2019: 11,401,051,069 dongs

Of which:

- Cash dividend payment (5%/charter capital): 10,500,000,000 dongs
- Welfare fund: 450,525,535 dongs
- Bonus fund: 450,525,534 dongs
- Retained profit: 30,358,905,782 dongs

2. Profit distribution for 2020:

- Estimated profit after tax in 2020: 16,700,000,000 dongs
- Estimated profit for distribution: 16,700,000,000 dongs

Of which:

- Cash dividend payment (7%/charter capital): 14,700,000,000 dongs

- Welfare fund: 1,000,000,000 dongs
- Bonus fund: 1,000,000,000 dongs
- Retained profit: 30,358,905,782 dongs

Article 6: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

Article 7: Approving the selection of audit firm for auditing the listed company's financial statements in 2020.

Authorizing the Board of Directors to choose an audit company from the following companies to perform the audit of financial statements in 2020:

- AASC;
- Deloitte Vietnam Co., Ltd.;
- Ernst & Young Vietnam Co., Ltd.;
- KPMG Vietnam Co., Ltd.;
- PwC Vietnam.