

Code HVN
Company name Viet Nam Airlines JSC
Date 08/11/2020
Subject Resolution of Annual General Meeting 2020

Content:

Viet Nam Airlines JSC announces the resolution of Annual General Meeting 2020, which was convened on August 10, 2020, as follows:

Article 1: Approving the business plan for 2020.

-	Revenue of parent company	billion dongs	32,535
-	Profit before tax of parent company	billion dongs	(14,487)
-	Profit after tax of parent company	billion dongs	(14,487)
-	Total investment	billion dongs	405.8
-	ROE	%	(131.51)

Article 2: Approving the audited financial statements and the profit distribution plan for 2019.

Profit distribution plan for 2019

Unit: dong

No.	Item	Amount
I	Profit after tax in 2019	2,418,477,783,260
II	Total distribution (II= 2.1+2.2)	
2.1	Profit distribution	685,961,973,925
	Bonus, welfare fund	684,241,291,346
	Bonus fund for managers	1,720,682,579
2.2	Dividend payment	-
III	Retained profit (III= I-II)	1,732,515,809,335

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

Article 6: Approving the resignation and additional election of the Board of Directors.

- Approving that the number of Board members in Viet Nam Airlines JSC to be 05 persons.
- Approving the resignation of Mr. Pham Ngoc Minh, Mr. Nguyen Xuan Minh and Mr. Koji Shibata as Members of the Board of Directors.
- Electing Mr. Dang Ngoc Hoa, Mr. Le Hong Ha and Mr. Tomoji Ishii as Members of the Board of Directors for a term of 05 years from August 10, 2020.
- Approving to extend the title of Mr. Duong Tri Thanh as Member of the Board of Directors until the 2020 extraordinary general meeting of shareholders.

Article 7: Approving the election result of the Board of Supervisors.

- Approving to re-elect Mr. Lai Huu Phuoc and Mr. Mai Huu Tho as Supervisors of Viet Nam Airlines JSC for a term of 05 years from August 10, 2020.

Article 8: Approving the policy on selling 09 aircrafts which were produced in 2007 – 2008.

Article 9: This resolution shall take effect from August 10, 2020.