

Code CCI
Company name Cuchi Commercial and Industrial Developing Investment JSC
Date 07/01/2020
Subject Resolution of Annual General Meeting 2020

Content:

Cuchi Commercial and Industrial Developing Investment Joint Stock Company announced the resolution of 2020 Annual General Meeting (AGM) dated June 30, 2020 as follows:

Article 1:

1. The AGM approved the business performance in 2019 and business plan for 2020:
 - a. Business performance in 2020 (consolidated, audited):
 - Total revenue: 403.120 billion dongs
 - Total expenses: 365.833 billion dongs
 - Profit before tax: 37.287 billion dongs
 - Corporate income tax: 7.679 billion dongs
 - Profit after tax: 29.608 billion dongs
 - Dividend ratio: 13%
 - b. Business plan for 2020:
 - Total revenue: 313.592 billion dongs
 - Total expenses: 64.066 billion dongs
 - Profit before tax: 37.515 billion dongs
 - Corporate income tax: 7.907 billion dongs
 - Profit after tax: 29.608 billion dongs
 - Charter capital: 177.438 billion dongs
 - Dividend payment ratio: from 12% and more
 - Investment projects in 2020.
2. The AGM approved the report of the Board of Directors.
3. The AGM approved the report of the Board of Supervisors in 2019.
4. The AGM approved to authorize the Board of Directors to choose an audit company to audit CCI's financial statements in 2020.

5. The AGM approved the audited financial statements in 2019.
6. The AGM approved the 2019 profit distribution, as follows:

By: dong

Total revenue	403,120,493,668
Total expenses	365,832,987,250
Profit before tax	37,287,506,418
Corporate income tax	7,679,415,449
Profit after tax	29,608,090,969

The 2019 profit distribution:

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No.	Item	Distribution ratio	Amount
	Profit after tax for the fund distribution		29,608,090,969
1	Social fund	1%	296,080,910
	Remaining profit		29,312,010,059
1	Bonus fund	10%	2,931,201,006
2	Welfare fund	5%	1,465,600,503
	The undistributed profit in 2019		2,111,772,050
	The undistributed profit in 2018		3,410,584,370
3	Dividend	13%	22,803,436,500
A	Paid the first dividend for 2019: 121,656,000 dongs (600 dongs/share)	175,411,050,000 * 6%	10,524,663,000
B	The second dividend for 2019: 141,932,000 dongs (700 dongs/share)	175,411,050,000 * 7%	12,278,773,500
	Remaining profit in 2018		1,812,613,727
	Remaining profit in 2017		1,597,970,643

7. The AGM approved the plan for the bonus fund for the Board of Directors, Board of Supervisors in 2019.

- Bonus fund for the Board of Directors when profit target is completed: 1%/Profit after tax.
- Bonus fund for the Board of Directors when profit target is exceeded: 10%/ the exceeded part of profit.

Article 2: This resolution shall take effect from the date of signing.