

Code MSH
Company name Song Hong Garment Joint Stock Company
Date 06/30/2020
Subject Resolution on the AGM 2020

Content:

Song Hong Garment Joint Stock Company (MSH) announces the Resolution of the Annual General Meeting 2020 dated June 27, 2020 with the following contents:

1. The AGM approved the 2019 business result.
2. The AGM approved the 2019 BOD report.
3. The AGM approved the 2020 business plan:
 - Net sales: 3,200 billion dongs
 - Profit before tax: 250 billion dongs
 - Dividend: 25% - 35%.
4. The AGM approved the audited financial statements in 2019.
5. The AGM approved the 2019 profit distribution and plan for 2020:
 - a. 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax	449,845,780,238
2	To pay cash dividend for 2019: 45%	225,042,300,000
3	Other	25,453,230,583
4	Undistributed profit after tax	224,803,480,238

- b. Expected dividend for 2020: from 25% to 35%.
6. The AGM approved the remuneration of the BOD, Directorate in 2019 and plan for 2020:
 - In 2019: 2,960,941,571 dongs
 - In 2020: according to the charter regulation of the company.
7. The AGM approved the selection of the auditor for the financial statements in 2020.
8. The AGM approved the supplement of the Company's business lines.
9. The AGM approved the amendment and supplement of the Company's charter.