

Code **TDH**
Company name Thu Duc Housing Development Corporation
Date 06/29/2020
Subject Resolution on the AGM 2019

Content:

Thu Duc Housing Development Corporation (TDH) announces the Resolution of the Annual General Meeting of Shareholders for the fiscal year 2019 dated June 26, 2020 with the following contents:

1. The AGM approved the result of the election of the BOD for the term 2020 – 2025:
 - Mr. Nguyen Ngoc Truong Chinh;
 - Mr. Le Chi Hieu;
 - Mr. Nguyen Vu Bao Hoang;
 - Mr. Dinh Thanh Le;
 - Mr. Le Minh Tam.
2. The AGM approved the result of the election of the Supervisory Board for the term 2020 – 2025:
 - Mr. Thai Bang Au;
 - Mr. Nguyen Hung Long;
 - Mr. Thai Duy Phuong.
3. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)
-	Accumulated profit before tax	123,753,822,619
+	Current Corporate income tax	36,673,298,062
+	Deferred Corporate income tax	
-	Profit after tax expected to be distributed:	87,080,524,557
1.1	Reward and Welfare fund (10%)	8,708,052,456
1.2	Remuneration, operating expenses and bonus to the BOD, Supervisory Board, Executive Board (2%)	1,741,610,491
1.3	Expenditures on financial support to the Directorate (2%)	1,741,610,491
1.4	To pay cash dividend for 2019 (0%)	-
-	Accumulated undistributed profit after tax until previous ending year	5,141,290,626

-	Undistributed retaining profit after tax	80,030,541,745
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4. The AGM approved the plan for stock issuance to raise capital from the owner's equity in 2020:
 - Stock name: Thu Duc Housing Development Corporation
 - Stock type: common share
 - Par value: VND 10,000/share
 - Number of outstanding shares: 93,878,384 shares
 - Expected issue volume: 18,775,676 shares
 - Issue rate: 100:20 (shareholder who owns 100 shares will receive 20 new shares.)
 - Time of implementation: expected in Q4.2020
5. The AGM approved the plan to pay the remuneration, operating expenses and bonus to the BOD, Supervisory Board, Secretariat in 2020: less than VND 1,750,000,000.
6. The AGM approved the 2020 business plan:
 - a. Consolidated business plan:

Unit: VND

Content	2019	2020	% ratio
Total revenue	4,187,812,537,867	2,735,874,535,996	65.33%
Total expenses	4,007,151,392,233	2,361,796,468,370	58.94%
Profit or loss in joint venture	35,475,307,958	25,000,000,000	70.47%
Profit before tax	216,136,453,592	399,078,067,626	184.64%
Corporate income tax	37,868,208,757	84,652,199,008	223.54%
Profit after tax	178,268,244,835	314,425,868,618	176.38%
Profit after tax of minorities	38,964,853,843	84,652,199,008	217.25%
Profit after tax of the parent company's shareholders	139,303,390,992	229,773,669,611	164.94%

- b. Business plan of parent company:

Content	2019	2020	% ratio
Total revenue	3,611,238,420,465	1,269,258,363,134	35.15%
Total expenses	3,487,484,597,846	1,166,871,955,246	33.46%
Profit before tax	123,753,822,619	102,386,407,888	82.73%
Corporate income tax	36,673,298,062	-	
Profit after tax	87,080,524,557	102,386,407,888	117.58%

7. The AGM approved the profit distribution plan in 2020:

No.	Content	Amount (VND)
-	Expected accumulated profit before tax	102,386,407,888
-	Corporate income tax	-
-	Profit after tax	102,386,407,888
-	Profit after tax expected to be distributed:	102,386,407,888
5.1	Reward and Welfare fund (5%)	5,119,320,394
5.2	Remuneration, operating expenses to the BOD, Supervisory Board, Secretariat of BOD.	1,750,000,000
5.3	Bonus to the BOD, Supervisory Board (10%)	-
5.4	Dividend (12% in cash)	135,184,872,000
-	Undistributed retaining profit after tax	40,362,757,239

8. The AGM approved the selection of one of the four audit firms for the financial statements in 2020:

- PWC Com Ltd;
- Ernst & Young Vietnam Com Ltd;
- Deloitte Vietnam Com Ltd;
- KPMG Vietnam Com Ltd.

9. The AGM approved the supplement of the company's business lines.

10. The AGM approved the amendment of the company's charter.

11. The AGM approved the amendment the Resolution on Corporate Governance.