

Code **SSC**
Company name Southern Seed Corporation
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

Southern Seed Corporation (SSC) announces the Resolution of the Annual General Meeting 2020 dated June 25, 2020 with the following contents:

1. The AGM approved the 2015 – 2019 BOD report and plan for 2020 - 2024.
2. The AGM approved the 2015 - 2019 Supervisory Board.
3. The AGM approved the business result of 2015 – 2019:

Unit: VND billion

Content	2015	2016	2017	2018	2019
Net sales	507	436	551	609	611
Profit before tax	57.7	45.2	74.1	101.5	92.9
Profit after tax	45.1	36.1	64.7	92.5	73.8
Dividend	20%	0%	20%	40%	20%

4. The AGM approved the business plan of 2020 – 2024:

Content	2015	2016	2017	2018	2019
Net sales	373.6	304.0	337.7	383.4	424.7
Gross profit	87.9	94.1	106	125	137
Profit before tax	48.9	54.0	61.8	73.8	81.1
Profit from Vinarice (30% profit after tax of Vinarice)	12.0	20.0	20.0	20.0	20.0
Total profit (consolidated)	51.0	63.2	69.5	79.0	86.9
Dividend (%)	10	10	10	10	10

5. The AGM approved the 2019 Directorate report:

- Net sales: 611.46 billion dongs, reached 100% compared to the same period & reached 98.68% of plan
- Profit after tax: 92.48 billion dongs, reached 91.49% compared to the same period & reached 96.57% of plan

6. The AGM approved the 2019 profit distribution and dividend payment:

No.	Content	Amount (VND)
1	Profit after tax of 2019	73,836,397,564
2	Profit distribution in 2019	44,408,710,773
a	Funds	16,982,371,440
-	Investment and Development (15%)	11,075,459,635
-	Reward and Welfare fund (8%)	5,906,911,805
b	Remuneration of BOD & Supervisory Board	882,769,333
c	To pay cash dividend: 20%/charter capital	26,543,570,000
3	Undistributed profit	29,427,686,791

7. The AGM approved the remuneration of the BOD, Supervisory Board in 2019: 1,121,070,638.

8. The AGM approved the 2019 business plan:

- Net sales: 373,681,461,140 dongs
- Profit before tax: 48,843,138,854 dongs
- Profit after tax: 39,074,511,084 dongs
- Profit from Vinarice: 12,000,000,000 dongs
- Total profit (consolidated): 51,074,511,084 dongs.

9. The AGM approved the 2020 profit distribution plan: 2.0% consolidated profit after tax, equivalent to 51.0 billion dongs * 2.0% = 1.02 billion dongs.

10. The AGM approved the selection of audit firm for the financial statements in 2020:

- Ernst & Young Vietnam;
- Deloitte Vietnam Com Ltd.

11. The AGM approved the list of members of BOD for the term 2020 – 2025:

- Mrs. Tran Kim Lien;
- Mr. Hang Phi Quang;
- Mr. Nguyen Dinh Nam;
- Mr. Bui Quang Son;
- Mr. Duong Quang Sau.

12. The AGM approved the list of members of Supervisory Board for the term 2020 – 2025:

- Mrs. Nguyen Thi Thanh Ha;
- Mrs Luong Mai Phuong;
- Mr. Phan The Tý.

13. The AGM approved to assign the job titles for the term 2020 – 2025:

- Mrs. Tran Kim Lien: Chairman of BOD;
- Mr. Hang Phi Quang: Deputy Chairman of BOD;
- Mr. Phan The Ty: Head of Supervisory Board.