

Code NTL
Company name Tu Liem Urban Development Joint Stock Company
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

Tu Liem Urban Development Joint Stock Company (NTL) announces the Resolution of the Annual General Meeting 2020 dated June 27, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the audited financial statements in 2019:
 - Short term assets: 1,476,186,816,764 dong
 - Long term assets: 147,207,922,838 dong
 - Liabilities: 555,199,964,020 dong
 - Equity: 1,068,194,775,582 dong.
3. The AGM approved the business result in 2019:
 - Total revenue: 839,181,976,750 dong
 - Profit before tax: 297,420,600,943 dong
 - Corporate income tax: 63,611,424,414 dong
 - Profit after tax: 233,809,176,529 dong.
4. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)
1	Undistributed profit after tax of previous year transferred	305,717,710,641
2	Profit after tax of 2019	233,809,176,529
3	Undistributed total profit until 12/31/2019	539,526,887,170
4	To distribute funds:	(72,590,000,000)
	Reward and Welfare fund (5%)	11,690,000,000
	To return the balance of Investment and Development fund until 12/31/2019 into undistributed after-tax profit due to non-use	(84,280,000,000)
5	To pay dividends for 2019 with 25% (minus 2,610,050 treasury shares not entitled to the rights), including:	152,474,875,000
5.1	Paid 10% on 01/14/2020 according to the Board	60,989,950,000

	resolution dated 12/16/2019.	
5.2	Paid 5% on 04/10/2020 according to the Board resolution dated 03/10/2020.	30,494,975,000
5.3	Paid final dividends for 2019 with 10% on 06/19/2020	60,989,950,000
6	Remuneration of the BOD in 2019 (2%)	4,676,184,000
7	Remaining profit to transfer to next year	454,965,828,170

5. The AGM approved the plan to pay the remuneration of BOD and dividend payment in 2019:

- Dividend: 25% in cash
- Remuneration: 2% profit after tax.

6. The AGM approved to mobilize capital to implement the business plan in 2020.

7. The AGM approved the plan to cancel treasury shares for decreasing the company's charter capital:

No.	Content	Value
1	Number of treasury shares until 12/31/2019	2,610,050 shares
2	Number of treasury shares to cancel	2,610,050 shares
3	Book value (buying price) of treasury shares until 12/31/2019	139,616,197,028 dongs
4	Charter capital until 12/31/2019	636,000,000,000 dongs
	Equivalent to	63,600,000 shares
5	Charter capital decreased due to cancelling treasury shares	26,100,500,000 dongs
	Equivalent to	2,610,050 shares
6	Charter capital after cancelling treasury shares	609,899,500,000 dongs
	Equivalent to number of outstanding shares	60,989,950 shares
7	The surplus of equity due to canceling the listing of treasury shares	113,515,697,028 dongs
8	The surplus of equity until 12/31/2019	8,994,035,440 dongs
9	The surplus of equity after canceling the listing of treasury shares	(104,521,661,588) dongs