

Code DCM
Company name PetroVietnam Ca Mau Fertilizer Joint Stock Company
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) announces the Resolution of the Annual General Meeting 2020 dated June 25, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the Supervisory Board report.
3. The AGM approved the 2019 business result:

a. Consolidated financial statement:

- Total revenue: 7,218 billion dongs
- Profit before tax: 463.09 billion dongs
- Profit after tax: 427.72 billion dongs
- To pay the State budget: 83.33 billion dongs.

b. Parent company financial statement:

- Total revenue: 7,209 billion dongs
- Profit before tax: 460.37 billion dongs
- Profit after tax: 425.83 billion dongs
- To pay the State budget: 77.19 billion dongs.

4. The AGM approved the 2020 business plan:

| No. | Content | Unit | Consolidated | Parent company |
|-----|-------------------------|-------------|--------------|----------------|
| 1 | Total revenue | VND billion | 7,956.49 | 7,823.09 |
| 2 | Profit before tax | VND billion | 57.02 | 54.79 |
| 3 | Profit after tax | VND billion | 51.91 | 50.43 |
| 4 | To pay the state budget | VND billion | 40.59 | 34.37 |

5. The AGM approved the audited financial statements in 2019.

6. The AGM approved the 2019 profit distribution:

| No. | Content | Amount (VND billion) |
|-----|--------------------------------------|----------------------|
| I | Accumulated profit after tax of 2019 | 571,60 |

| | | |
|-----|--|--------|
| 1 | Undistributed profit after tax of 2018 transferred to 2019 | 145,78 |
| 2 | Profit after tax of 2019 | 425,82 |
| II | Accumulated profit after tax of 2019 is distributed | 460,86 |
| 1 | Investment and Development fund (8% profit after tax) | 34,07 |
| 2 | Reward and Welfare fund | 109,15 |
| 3 | To pay cash dividend 6% (600 dongs/share) | 317,64 |
| III | Undistributed profit after tax of 2019 transfers to 2020 | 110,74 |

7. The AGM approved the profit distribution plan in 2020:

| No. | Content | Amount (VND billion) |
|-----|---|--|
| I | Accumulated profit after tax of 2020 (estimated) | 161,17 |
| 1 | Undistributed profit after tax of 2019 transfers to 2020 | 110,74 |
| 2 | Profit after tax of 2020 2020 (estimated) | 50,43 |
| II | Accumulated profit after tax of 2020 is distributed (estimated) | 55,47 |
| 1 | Investment and Development fund (10% profit after tax) | 5,04 |
| 2 | Reward and Welfare fund | 50,43 |
| 3 | To supplement of Reward and Welfare fund | 20% profit after tax if exceeding the business plan. |
| 3 | Dividend payment | - |
| III | Undistributed profit after tax of 2020 transfers to 2021 | 105,70 |

8. The AGM approved the salary, bonus and remuneration of the BOD, Supervisory Board in 2019: 7,576.569 million dongs.
9. The AGM approved the salary, bonus and remuneration of the BOD, Supervisory Board in 2020: 4,756.599 million dongs.
10. The AGM approved the selection of the auditor for the financial statements in 2020.
11. The AGM approved the election of Mr. Tran My as member of BOD for the term 2020 – 2025.
12. The AGM approved the election of Mr. Nguyen Duc Hanh as member of BOD for the term 2020 – 2025.

13. The AGM approved the election of Mr. Le Duc Quang as Independent member of BOD for the term 2020 – 2025.
14. The AGM approved Mrs. Phan Thi Cam Huong as member of Supervisory Board for the term 2020 – 2025.