

Code **ADS**
Company name Damsan Joint Stock Company
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

Damsan Joint Stock Company (ADS) announces the Resolution of the Annual General Meeting 2020 dated June 27, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the Supervisory Board report.
3. The AGM approved the 2019 business result:
 - Net sales: 1,705 billion dongs
 - Profit before tax: 9.60 billion dongs
 - Profit after tax: 7.84 billion dongs.
4. The AGM approved the 2020 business plan:
 - Net sales: 1,800 billion dongs
 - Profit before tax: 45 billion dongs
 - Expected dividend: 15%.
5. The AGM approved the audited financial statements in 2019.
6. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND million)
1	Profit before tax	9,637.46
2	Corporate income tax	1,296.46
3	Profit after tax of 2019	8,282.32
4	Profit after tax of parent company	7,846.17
5	Profit to distributed	7,846.17
5.1	Reserve fund	-
5.2	Investment and Development fund (3%)	253.3
5.3	Reward and Welfare fund (2%)	156.9
5.4	Remaining profit after the distribution	7,435.97
6	Retaining profit from the previous years	29,114.09
7	Total profit until the ending of 2019	36,960.26

8	Dividend payment (10%)	25,517.80
9	Profit to transfer next year	11,442.46

- To pay stock dividend for 2019: 10%
 - To pay cash dividend for 2020: 15%.
7. The AGM approved the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020:
- a. In 2019:
- BOD: VND 505,000,000
 - Supervisory Board: VND 84,000,000.
- b. In 2020:
- Chairman of BOD: 10,000,000 dongs/month
 - Member of BOD: 7,000,000 dongs/month
 - Head of Supervisory Board: 3,000,000 dongs/month
 - Member of Supervisory Board: 2,000,000 dongs/month.
8. The AGM approved the selection of the auditor for the financial statements in 2020.
9. The AGM approved the change of the Company's charter.
10. The AGM approved the stock issuance to pay dividend for 2019:
- Stock type: common share
 - Expected issue volume: 2,551,780 shares
 - Par value: 10,000 dongs/share
 - Total value (based on par value): VND 25,517,801,000
 - Issue ratio: 10%, equivalent to 100:10 (shareholder who owns 100 shares will receive 10 new shares.)
 - Time of implementation: Q3.2020.
11. The AGM approved the capital contribution to invest Thai Binh – Cau Nghin lines project.
12. The AGM approved the private placement of convertible bonds.