

Code CVNM2002
Company name
Date 06/29/2020
Subject Notice of adjustment of covered warrant

Content:

KIS Vietnam Securities Corporation announces the adjustment of covered warrant as follows:

- Issuer: KIS Vietnam Securities Corporation
- Warrant code: CVNM2002
- Underlying security: VNM
- Warrant type (call/put): call
- Warrant style (European style/American style): European style
- Method of exercise (cash/ transfer of underlying security): in cash
- Duration: 11 months
- Expiration date: December 16, 2020
- Adjustment date: June 29, 2020
- Reasons for adjustment: Viet Nam Dairy Products Joint Stock Company (VNM) paid remaining cash dividends for 2019 according to Announcement No.1169/TB-SGDHCM dated June 22, 2020 by the Hochiminh Stock Exchange.

Existing strike price	(1)	141,111 VND
Existing conversion ratio	(2)	5:1

Reference price before adjustment of primary assets on the ex-dividend date	(3)	115,900 VND
Reference prices of adjustment of primary assets on the ex-dividend date	(4)	114,400 VND
Adjusted strike price	(5) = (1) * [(4)/(3)]	139,285 VND
Adjusted conversion ratio	(6) = (2) * [(4)/(3)]	4.9353:1