

Code PVT
Company name PetroVietNam Transportation Corporation
Date 06/26/2020
Subject Resolution on the AGM 2020

Content:

PetroVietNam Transportation Corporation (PVT) announces the Resolution of the Annual General Meeting 2020 dated June 25, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the business result in 2019:
 - a. Based on the consolidated financial statements:
 - Revenue: 8,047 billion dongs
 - Profit before tax: 1,016.2 billion dongs
 - Profit after tax: 820.7 billion dongs
 - To pay the state budget: 561.3 billion dongs.
 - b. Based on the parent company financial statements in 2019:
 - Revenue: 3,102.3 billion dongs
 - Profit before tax: 735.5 billion dongs
 - Profit after tax: 628 billion dongs
 - To pay the budget: 217.4 billion dongs.
3. The AGM approved the business plan in 2020:
 - a. Based on the consolidated financial statements:
 - Total revenue: 6,200.0 billion dongs
 - Profit before tax: 550.0 billion dongs
 - Profit after tax: 433.0 billion dongs
 - To pay the state budget: 273.5 billion dongs.
 - b. Based on the parent company financial statements in 2019:
 - Total revenue: 2,500.0 billion dongs
 - Profit before tax: 340.0 billion dongs
 - Profit after tax: 302.1 billion dongs
 - To pay the state budget: 121.2 billion dongs.
4. The AGM approved the audited financial statements in 2019.
5. The AGM approved the 2019 Supervisory Board report.

6. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)	Note
1	Undistributed profit after tax of 2019	668,937,342,536	
-	Profit of 2019 transferred	40,931,006,776	
-	Profit of 2019 to distribute	628,006,335,760	(I)
2	Profit after tax to distribute	668,937,342,536	
2.1	Investment and Development fund	96,520,654,591	
2.2	Dividend:	534,736,307,800	19%/charter capital
-	To pay stock dividend	422,160,243,000	19%/charter capital
-	To pay cash dividend	112,576,064,800	4%/charter capital
2.3	Reward and Welfare fund	31,400,316,788	5% (I)
2.4	Bonus to the Executive Board	6,280,063,357	1% (I)
3	Undistributed retaining profit after tax to transfer to 2020	0	

7. The AGM approved the selection of one of the three audit firms for the financial statements, including:

- Deloitte Vietnam Com Ltd;
- Ernst & young Vietnam Com Ltd.
- A&C Auditing and Consulting Com Ltd.

8. The AGM approved the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020.

- In 2019: 192,000,000 dongs.
- In 2020:
 - Member of BOD: 3,000,000 dongs/person/month
 - Member of Supervisory Board 2,000,000 dongs/person/month.

9. The AGM approved the resignation of member of BOD – Dao Manh Tien.

10. The AGM approved the plan to issue shares for 2019 dividend payment:

- Stock type: common share
- Par value: VND 10,000/share
- Exercise ratio: 100:15 (shareholder who owns 100 shares will receive 15 new shares).
- Expected issue volume: 42,216,024 shares
- Total value (based on par value): VND 422,160,240,000

- Time of implementation: expected in 2020.
- Charter capital after the issuance: VND 3,236,561,860,000
- Purpose of issue: to supplement capital for the company's business and production activities.