

**Code** HUB  
**Company name** Thua Thien Hue Construction Joint Stock Corporation  
**Date** 06/26/2020  
**Subject** Resolution on the AGM 2020

**Content:**

On June 24, 2020, Thua Thien Hue Construction Joint Stock Corporation announces the resolution of Annual General Meeting 2020 as follows:

1. Approving the report on the Board of Directors in 2019.
2. Approving the report from the Supervisory Board in 2019.
3. Approving the audited financial statements in 2019 by PwC Com Ltd.
4. Approving the business result in 2019:
  - a. Parent company:
    - Revenue: 236.26 billion dongs
    - Profit after tax: 36.844 billion dongs.
  - b. Consolidated:
    - Revenue: 470.175 billion dongs
    - Profit after tax: 71.648 billion dongs
    - Dividend: 15%
    - EPS: 4,194 dongs/share.
5. Approving the plan for profit distribution in 2019:
  - Undistributed profit after tax: 40,183,427,726 dongs; Of which:
    - + Accumulation undistributed profit after tax of previous years: 3,339,377,847 dongs
    - + Profit after tax of 2019: 36,844,049,879 dongs
  - Profit distribution: 33,185,333,000; Of which:
    - + Investment and Development fund (20% PAT): 7,368,810,000 dongs
    - + Reward fund (5% PAT): 1,842,202,000 dongs
    - + Bonus to the Executive Board (3% PAT): 1,105,321,000 dongs
    - + To pay cash dividend (15%/par value): 22,869,000,000 dongs
  - Undistributed remaining profit: 6,998,094,726 dongs.
- 5.1 Approving bonus shares issuance to increase its share capital from the owner's capital:
  - Issue ratio: 25%
  - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- 5.2 Approving the amendment of the Articles of Association
6. Approving the business plan in 2020:
  - Revenue (Parent company): 500 billion dongs

- Profit after tax (Parent company): 35 billion dongs
  - Revenue (consolidated): 650 billion dongs
  - Profit after tax (consolidated): 60 billion dongs.
7. Approving the profit distribution plan for 2020:
- Expected profit after tax: 35 billion dongs
  - Investment and Development fund: 20% profit after tax
  - Reward fund: 5% profit after tax
  - Bonus to the Executive Board: 3% profit after tax
  - Dividend: expected about 10%/charter capital.
8. Approving the remuneration of the BOD and Supervisory Board in 2019 and plan for 2020:
- a. In 2019: VND960,000,000.
  - b. In 2020: VND960,000,000.
9. Approving to authorize the Board of Directors to choose an independent audit company for HUB in 2020.
10. Approving stock issuance for capital increase:
- Issue ratio: 30% of charter capital
  - Issue price: VND 10,000/share
11. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
12. Approving the resignation of Ms. Do Thi Thanh Thao as member of Supervisory Board.
13. Approving the additional election of Mr. Luong Xuan Quy as member of Supervisory Board.