

Code **PET**
Company name Petrovietnam General Services Corporation
Date 06/26/2020
Subject Resolution on the AGM 2020

Content:

Petrovietnam General Services Corporation (PET) announces the Resolution of the Annual General Meeting 2020 dated June 26, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the business result in 2019 and plan for 2020.
3. The AGM approved the audited financial statements in 2019:
 - Consolidated profit before tax: 185,145,058,318 dongs
 - Current Corporate income tax: 54,517,481,520 dongs
 - Deferred Corporate income tax: 3,310,854,521 dongs
 - Consolidated profit after tax: 127,316,722,277 dongs
 - Profit after tax of parent company: 77,080,270,739 dongs.

Plan for profit distribution:

- Expected dividend rate: 10%, equivalent to 85,009,814,000 dongs
 - Record date: expected in Q3.2020
 - To distribute the Reward and Welfare (6%): 4,624,816,244 dongs.
4. The AGM approved the 2020 business plan:
 - Revenue: 9,100,000,000,000 dongs
 - Profit before tax: 180,000,000,000 dongs
 - Profit after tax: 140,000,000,000 dongs.
 5. The AGM approved the 2020 distribution plan:
 - Reward and Welfare fund: 6%
 - Expected dividend rate: 10%
 6. The AGM approved the list of audit firms to select for the financial statements in 2020:
 - Deloitte Vietnam Com Ltd;
 - Ernst & Young Vietnam Com Ltd;
 - PriceWaterhouse Cooper Vietnam Com Ltd;
 - KPMG Auditing Com Ltd.

7. The AGM approved the remuneration, salary of the BOD and Directorate in 2019:
3,386,720,000 dongs.
8. The AGM approved the plan for remuneration, salary of the BOD and Directorate in 2020:
2,392,000,000 dongs.
9. The AGM approved the resignation of Mr. Kim Kang Ho as member of BOD of the
Company from January 03, 2020 due to his personal reason.
10. The AGM approved the appointment of Mrs. Vu Viet Anh as Independent member of BOD
of the Company for the term 2020 - 2025.