

Code DRC
Company name Danang Rubber Joint Stock Company
Date 06/25/2020
Subject Resolution on the AGM 2020

Content:

Danang Rubber Joint Stock Company (DRC) announces the Resolution of the Annual General Meeting 2020 dated June 24, 2020 with the following contents:

1. The AGM approved the business plan in 20219:

Content	Unit	Plan for 2019	Performance in 2019	Performance compared to the plan
Production value	VND billion	3,910	4,119	105%
Total revenue	VND billion	4,088	4,037	99%
Profit before tax	VND billion	157	313	199%

2. The AGM approved the business plan in 2020:

- Production value: 4,331 billion dongs
- Total revenue: 4,360 billion dongs
- Profit before tax: 280 billion dongs.

3. The AGM approved the audited financial statements in 2019.

4. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)
1	Undistributed remaining profit of 2018 transferred	9,876,244,169
2	Profit of 2019	313,153,623,349
	Corporate income tax	62,627,181,199
	Profit after tax	250,526,442,150
3	Profit of 2019 to distribute:	
	Investment and Development fund	50,105,288,430
	Reward fund	12,526,322,108
	Welfare fund	10,021,057,686
	Bonus fund to the Executive Board	379,000,000

	Total	73,031,668,224
4	Undistributed profit after tax	
	2018	9,876,244,169
	2019	177,494,773,926
	Total	187,371,018,095
5	Charter capital	1,187,926,050,000
	Stock volume	118,792,605
6	Plan for 2019 profit distribution:	
	To pay cash dividend 15%	178,188,907,500
	Paid cash dividend 5%	59,396,302,500
	Remaining cash dividend 10%	118,792,605,000
	Undistributed profit to transfer next year	9,182,110,595

5. The AGM approved the 2019 BOD report.
6. The AGM approved the 2019 Supervisory Board report.
7. The AGM approved the selection of AASC Auditing Com Ltd as the auditor for the financial statements in 2020.
8. The AGM approved the remuneration of the BOD, Supervisory Board and Secretariat in 2020:
 - Chairman of BOD: 7,500,000 dongs/month
 - Member of BOD: 6,500,000 dongs/month/person
 - Secretary: 5,500,000 dongs/month
 - Member of Supervisory Board: 4,000,000 dongs/month/person.
9. The AGM approved to amend its charter.
10. The AGM approved the resignation of Mr. Nguyen Tuan Dung as Chairman cum member of BOD of the Company for the term 2019 – 2024.
11. The AGM approved the resignation of Mr. Nguyen Thanh Binh as member of BOD of the Company for the term 2019 – 2024.
12. The AGM approved the additional election of members of BOD for the term 2019 – 2024, including:
 - Mr. Nguyen Xuan Bac;
 - Mrs. Nguyen Thi Bich Thuy.
13. The AGM approved the list of members of BOD for the term 2019 – 2024, including:

- Mr. Nguyen Xuan Bac: Chairman of BOD;
- Mrs. Nguyen Thi Bich Thuy: member;
- Mr. Nguyen Huy Hieu: member;
- Mr. Le Hoang Khanh Nhut: member;
- Mr. Ha Phuoc Loc: member;
- Mr. Nguyen Van Hieu: member;
- Mr. Tran Dinh Quyen: member.