

Code CDC
Company name Chuong Duong Corp
Date 06/23/2020
Subject Resolution on the AGM 2020

Content:

Chuong Duong Corp (CDC) announces the Resolution of the Annual General Meeting 2020 dated June 22, 2020 with the following contents:

1. Approving the business result in 2019:

Unit: VND million

No.	Content	Plan for 2019	Performance in 2019	% Ratio
1	Output	581,500	601,162	103%
2	Revenue	488,200	497,458	102%
3	Investment Development Value	400,000	50,951	13%
4	Profit before tax	39,000	42,562	109%
5	Dividend		30%	

2. Approving the business plan in 2020:

- Output: 673,000 million dongs
- Revenue: 586,000 million dongs
- Investment Development Value: 350,000 million dongs
- Profit before tax: 40,000 million dongs
- Dividend.: 15%.

3. Approving the report on the BOD activities in 2019 and plan for 2020.

4. Approving the report from the Supervisory Board in 2019.

5. Approving the audited financial statements in 2019.

6. Approving the plan for 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit before tax	42,562,733,883
2	Corporate income tax	8,582,290,228
3	Funds:	1,361,026,336
3.1	Reward and Welfare fund (2%)	680,513,168
3.2	Investment and Development fund (2%)	680,513,168
4	Undistributed profit	37,652,541,261

5	Dividend payment for 2019 (3,000 dongs/share)	
	Paid 10% dividend in 2019	

7. Approving to return the capital resources from the Investment and Development fund to transfer the undistributed profit source to proceed the dividend payment:

- Investment and Development fund until 12/31/2019: 13,590,591,903 dongs
- Expected distribution in 2019: 680,513,168 dongs
- Investment and Development fund until 06/22/2020: 14,271,105,071 dongs
- Expected return the undistributed profit: 11,540,103,075 dongs
- Remaining Investment and Development fund: 2,731,001,996 dongs.

8. Approving the plan for 2019 dividend payment and bonus shares:

- Exercise ratio: 30% in cash (3,000 dongs/share), paid 10% in 2019.
- To pay bonus shares with the rate 5:2 (equivalent to 40%), 05 shares will be awarded 02 new shares
- To pay dividend for 2020 with rate 10% in cash (1,000 dongs/share).

9. Approving the remuneration of the BOD and Supervisory Board in 2020:

- Chairman of BOD: 8,00,000 dongs/month
- Deputy chairman of BOD: 6,00,000 dongs/month
- Member of BOD – Head of Supervisory Board: 5,00,000 dongs/month
- Member of Supervisory Board – Secretary: 3,00,000 dongs/month

Bonus to the BOD and Chief Executive Officer to 20% the profit value because of exceeding the business plan.

10. Approving the amendment and supplement of the Company's Charter.

11. Approving the selection of one of audit firms for the financial statements in 2020:

- DTL Auditing Com Ltd;
- Chuan Viet Auditing Com Ltd (JPA);
- Nam Viet Auditing and Accounting Financial Consultant Service Com Ltd;
- FAC Auditing Com Ltd;
- KPMG Auditing Com Ltd.