

Code	VIP
Company name	Viet Nam Petroleum Transport Joint Stock Company
Date	06/23/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Viet Nam Petroleum Transport Joint Stock Company announced the resolution of 2020 Annual General Meeting of Shareholders (AGM) dated June 22, 2020 with following key contents:

1. Approving the report on business performance in 2019 and plan for 2020 and investment plan for 2020:
 - 1.1. Business performance in 2019:
 - Total revenue: 645,899,663,948 VND
 - Profit before tax: 47,554,888,123 VND
 - Profit after tax: 36,393,199,922 VND
 - 1.2. Business plan for 2020:
 - Total revenue: 588,309,866,000 VND
 - Profit before tax: 68,044,321,000 VND
 - Profit after tax: 54,435,456,000 VND
 - Dividend: at least 6%/year
2. Approving the report of the Board of Directors.
3. Approving the report of the Board of Supervisors.
4. Approving the 2019 financial statements audited by KPMG Vietnam.
 - 4.1. Revenue and profit in 2019 after auditing:
 - Total assets: 1,436,731,041,985 VND
 - Total resources: 1,436,731,041,985 VND
 - Owners' equity: 1,085,054,394,983 VND
 - Total revenue: 645,899,663,948 VND
 - Profit before tax: 47,554,888,123 VND
 - Profit after tax: 36,393,199,922 VND
 - 4.2. Profit distribution for 2019
 - Profit before tax: 47,554,888,123 VND

- Profit after tax: 36,393,199,922 VND
 - Profit for the distribution: 36,393,199,922 VND
 - Cash dividend for 2019 (5%/year): 32,735,470,500 VND
 - Remuneration of BoD Chairman at one-member limited company: 270,300,000 VND
 - Remuneration of non-executive members of Board of Directors, Board of Supervisors: 230,650,752 VND
 - Bonus and welfare fund: 12,415,000,000 VND
- 5.** Approving the remuneration of member of Board of Directors, Board of Supervisors in 2019:
- Remuneration of Board of Directors: 2,049,392,000VND
 - Remuneration of Board of Supervisors: 1,014,929,000 VND
- 6.** Approving the remuneration of member of Board of Directors, Board of Supervisors for 2020.
- 7.** Approving to authorize the Board of Directors and Board of Supervisors to choose an independent audit company for VIP in 2020.
- 8.** Approving the resignation of Mr. Nguyen Van Hung as member of BODs as from November 01, 2019 and Mr. Nguyen Dinh Thanh as member of BODs as from June 22, 2019.
- 9.** Approving to elect Mr. Vu Ngoc Vinh and Mr. Nguyen Dinh Tuan as members of BODs in the term 2016-2020.
- 10.** This resolution shall take effect from the date of signing.