

Code	VSI
Company name	Water Supply Sewerage Construction and Investment Joint Stock Company
Date	05/18/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Water Supply Sewerage Construction and Investment Joint Stock Company announces the resolution of Annual General Meeting of Shareholders 2020, which was convened on May 15, 2020, as follows:

Article 1: Approving the report on business performance in 2019 and business plan for 2020:

1.1. Business performance in 2019:

- Total production and investment development value: 457.217 billion dongs
- Consolidated revenue: 443.451 billion dongs
- Consolidated profit before tax: 30.291 billion dongs
- Consolidated profit after tax: 23.7 billion dongs
- Debt recovery: 398.609 billion dongs
- State budget payment: 22.737 billion dongs
- Average income/person/month: 8 million dongs
- Dividend: 15%/year

1.2. Business plan for 2020:

- Total production and investment development value: 315.644 billion dongs
- Consolidated revenue: 245.527 billion dongs
- Consolidated profit before tax: : 24.022 billion dongs
- Debt recovery: 334 billion dongs
- State budget payment: 15 billion dongs
- Average income/person/month: 8.6 million dongs
- Dividend: 10% - 12%/year

Article 2: Approving the report of Board of Directors.

Article 3: Approving the operating expense of Board of Directors and Board of Supervisors in 2019 and 2020.

Article 4: Approving adjustments and supplements to the Company's business lines.

Article 5: Approving the audited financial statements in 2019.

Article 6: Approving the profit distribution and dividend payment for 2019:

No.	Item	Ratio	Amount (VND)
A	The consolidated undistributed profit before tax until 12/31/2019		23,709,639,579
B	Fund distribution (B1 +B 2 +B3), of which:	A * 16.5%	3,909,639,579
B.1	<i>Investment development fund</i>	A * 4.7%	1,112,639,579
B.2	<i>Bonus and welfare fund</i>	A * 10.8%	2,560,000,000
B.3	<i>Bonus fund for the Management (1% profit after tax)</i>	A* 1%	237,000,000
C	Dividend for 2019 (15% of charter capital)	(A*83.5%)	19,800,000,000

Dividend payment plan for 2019:

- Payment method: in cash or by transfer
- Record date and payment date: before June 25, 2020.

Article 7: Approving the report of Board of Supervisors.

Article 8: Approving the document on choosing an audit company for VSI in 2020.