

Code FMC
Company name Sao Ta Foods Joint Stock Company
Date 06/15/2020
Subject Resolution on the AGM 2020

Content:

Sao Ta Foods Joint Stock Company (FMC) announces the Resolution of the Annual General Meeting 2020 dated June 12, 2020 with the following contents:

1. Approving the audited financial statements in 2019
2. Approving the plan for 2019 cash dividend payment:
 - Exercise ratio: 25%/par value (2,500 dongs/share):
 - To carry out the payment 15%/par value (1,500 dongs/share);
 - To pay remaining cash dividend of 10%/par value (1,000 dongs/share).
3. Approving the business plan in 2020:
 - Total revenue: 4,170 billion dongs
 - Profit before tax: 250 billion dongs
 - To pay cash dividend: 25%/par value.
4. Approving the plan to pay the remuneration of the BOD and Supervisory Board in 2020: 950 million dongs.
5. Approving the plan for bonus to the BOD and Supervisory Board in 2020:
 - 3% profit after tax if completing the profit target;
 - 5% profit after tax if exceeding the profit target.
6. Approving the selection of Ernst & Young Vietnam Com Ltd as the auditor for the financial statements in 2020.
7. Approving to supplement its business lines.
8. Approving the list of members of BOD for the term 2020 – 2025:
 - Mr. Ho Quoc Luc: Chairman of BOD
 - Mrs. Nguyen Thi Tra My: Deputy Chairman of BOD
 - Mr. Pham Hoang Viet: member of BOD
 - Mr. Nguyen Van Khai: member of BOD
 - Mr. To Minh Chang: member of BOD.
9. Approving the list of members of Supervisory Board for the term 2020 – 2025:
 - Mrs. Luu Nguyen Truc Dung: Head of Supervisory Board

- Mr. Vo Van Si: member of Supervisory Board
- Mr. Ly Thai Hung: member of Supervisory Board.

10. Approving the appointment of Mr. Pham Hoang Viet as Chief Executive Officer (CEO) as from July 01, 2020.