

**Code** SVC  
**Company name** Saigon General Service Corporation  
**Date** 06/01/2020  
**Subject** Resolution on the AGM 2020

**Content:**

Saigon General Service Corporation (SVC) announces the Resolution of Annual General Meeting 2020 dated May 29, 2020 with the following contents:

1. Approving the report on the BOD in 2019 and plan for 2020.
2. Approving the business in 2019 and plan for 2020:
  - a. Business result in 2019:
    - Revenue and other: 18,274,374 million dongs
    - Profit before tax: 274,785 million dongs
    - Profit after tax: 233,332 million dongs
    - Income from parent company's shareholders: 153,667 million dongs
    - Dividend: 10%.
  - b. Business plan in 2020:
    - Revenue and other: 14,762,681 million dongs
    - Profit before tax: 125,256 million dongs
    - Profit after tax: 107,891 million dongs
    - Income from parent company's shareholders: 71,878 million dongs
    - Expected dividend: 7%
    - Reward – Welfare fund: 5%
    - Activities cost of BOD and Supervisory Board: 5%.
3. Approving the report from the Supervisory Board in 2019 and plan for 2020.
4. Approving the audited financial statements in 2019.
5. Approving the plan for 2019 profit distribution:
  - Consolidated profit before tax: 274,785,197,480 dongs
  - Profit before tax of subsidiaries: 100,553,350,460 dongs
  - Income from associated companies: 87,625,524,407 dongs
  - Separate profit before tax: 86,606,322,613 dongs
  - Consolidated Corporate income tax: 41,453,090,754 dongs
  - Current Corporate income tax: 44,108,217,192 dongs

- Deferred corporate income tax: (2,655,126,438) dong
  - Consolidated profit after tax: 233,332,106,726 dong
  - Profit after tax of minorities: 79,665,091,754 dong
  - Profit after tax of Savico: 153,667,014,972 dong
  - Consolidated profit after tax of Savico: 153,667,014,972 dong
  - Remaining profit after tax to remain for subsidiaries, associated companies:  
67,060,692,359 dong
  - Separate profit after tax of Savico: 86,606,322,613 dong
  - To distribute to funds: 8,660,632,262 dong
  - Reward and Welfare fund: 4,330,316,131 dong
  - Activities cost of the BOD and Supervisory Board: 4,330,316,131 dong
  - To pay dividend (10%/par value): 24,975,507,000 dong
6. Approving the plan for stock issuance to raise charter capital from the owner's equity:
- Stock name: Saigon General Service Corporation
  - Stock type: common share
  - Par value: VND 10,000/share
  - Number of shares issued: 24,995,573
  - Number of outstanding voting shares: 24,975,507 shares
  - Number of treasury shares: 20,066 shares
  - Number of shares expected to be issued: 8,325,169 shares
  - Total value (based on par value): VND 83,251,690,000
  - Issue ratio: 1:3 (shareholder who owns 03 shares will receive 01 new shares).
  - Time of implementation: after being approved by the State Securities Commission of Vietnam (SSC).
7. Approving to supplement its business lines.
8. Approving to amend and supplement its Charter.
9. Approving the list of members of BOD for the term 2020 – 2025:
- Mr. Le Tuan
  - Mr. Nguyen Hoang Giang
  - Mr. Mai Viet Ha
  - Mr. Hoang Tam Hoa
  - Mr. Nguyen Ngoc Chau
  - Mr. Phan Duong Cuu Long
  - Mr. Nguyen Cong Binh.

10. Approving the list of members of Supervisory Board for the term 2020 – 2025:

- Mr. Ngo Hoa
- Mr. Le Anh Tuan
- Mrs. Hoang Thi Thu Huong.