

Code TPB
Company name Tien Phong Commercial Joint Stock Bank
Date 05/29/2020
Subject Resolution on the AGM 2020

Content:

Tien Phong Commercial Joint Stock Bank (TPB) announces the Resolution of Annual General Meeting 2019 dated May 27, 2020 with the following contents:

1. Approving the report on the BOD.
2. Approving the business result in 2019:
 - Total assets: 164,596 billion dongs
 - Charter capital: 8,566 billion dongs
 - Total fund mobilization: 147,785 billion dongs
 - Profit before tax: 3,868 billion dongs, increased by 1,610 billion dongs, equivalent to an increase of 71% compared to the same period of 2018, finished exceeding the plan in 2019 with the rate of 121%.
3. Approving the business plan in 2020:
 - Total assets: 180,000 billion dongs
 - Charter capital: 10,199 billion dongs
 - Total fund mobilization: 158,835 billion dongs
 - Profit before tax: 4,068 billion dongs.
4. Approving the use of 2019 budget:

Activities cost of BOD in 2019: 18,640 million dongs, reached 78.4% plan; Of which:

 - Remuneration: 14,384 million dongs, reached 109% plan;
 - Other: 3,936 million dongs, reached 82% plan;
 - Consulting: 320 million dongs, reached 6% plan.
5. Approving the BOD's budget plan in 2020: 21,107 million dongs; including:
 - Remuneration: 14,384 million dongs
 - Consulting: 2,000 million dongs
 - Other: 3,936 million dongs.
6. Approving the budget of Supervisory Board in 2019 and plan for 2020:

Unit: million dongs

No.	Content	2019	2020
1	Remuneration	1,889	1,889
2	Consulting	-	249
3	Other	352	560
	Total	2,241	2,698

7. Approving the report from the Supervisory Board in 2019 and plan for 2020.

8. Approving the audited financial statements in 2019.

9. Plan for profit distribution and funds in 2019:

No.	Content	Amount (VND million)
1	Profit before tax	3,868,189
2	Corporate income tax	774,347
3	Profit after tax	3,093,842
4	5% Supplement fund of charter capital (4)=(3)*5%	154,692
5	10% Financial Reserve fund (5)=(3)*10%	309,384
6	Reward fund	5,000
7	To pay stock dividend (20%)	1,633,146
8	Undistributed remaining profit of 2019 (8)=(3)-(4)-(5)-(6)-(7)	991,620

10. Plan for increasing charter capital in 2020:

a. Expected charter capital to increase:

- Current charter capital: VND 8,565,892,060,000, equivalent to 856,589,206 shares; Of which:

- Number of shares issued: 856,589,206 shares
- Number of outstanding shares: 816,573,150 shares
- Number of treasury shares: 40,016,056 shares.

- Expected additional increase in 2020: VND 1,633,146,300,000, equivalent to 163,314,630 shares.

- Expected charter capital after the increase: VND 10,199,038,360,000, equivalent to 1,019,903,836 shares.

b. Plan for increasing charter capital:

The charter capital raises from VND 8,565,892,060,000 to VND 10,199,038,360,000 in form of stock issuance to pay dividend to existing shareholders:

- Expected issue volume: 163,314,630 shares
- Par value: VND 10,000/share
- Total value (based on par value): VND 1,633,146,300,000
- Exercise ratio: 20%/par value (Shareholder who owns 100 shares will receive 20 new shares).
- These shares will not be restricted transfer.
- Time of implementation: expected in Q3.2020 or Q4.2020.