

Code	LAF
Company name	Long An Food Processing Export Joint Stock Company
Date	05/29/2020
Subject	Resolution on the AGM 2020

Content:

Long An Food Processing Export Joint Stock Company (LAF) announces the Resolution of Annual General Meeting 2020 dated May 29, 2020 with the following contents:

1. Approving the business result in 2019:
 - Net revenue: 468.6 billion dongs
 - Profit after tax: 17.8 billion dongs.
2. Approving the Company will not distribute the 2019 profit distribution due to the accumulated losses.
3. Approving the audited financial statements in 2019.
4. Approving the report of the General Meeting of Shareholders transfers the source of financing from Investment and Development fund and surplus equity with total amount of VND 32,715,432,805 to cover accumulated losses until 12/31/2019 (45,685,437,873) dongs, after the conversion of undistributed after-tax profit to the end of the period is (VND 12,970,005,068).
5. Approving the business plan in 2020:
 - Net revenue: 500 billion dongs
 - Profit before tax: 18 billion dongs.
6. Approving the profit distribution plan in 2020 will be decided by the 2021 Annual General Meeting of Shareholders.
7. Approving the activities cost and remuneration of the BOD, Supervisory Board in 2020: 0.6 billion dongs.
 - To finish the business plan: 2% profit
 - To exceed the business plan: 20% profit.
8. Approving the selection of one of the four audit companies for the financial statements in 2020:
 - Ernst & Young Vietnam Com Ltd
 - KPMG Vietnam Com Ltd
 - A&C Auditing and Consulting Com Ltd
 - The Southern Auditing and Accounting Financial Consultant Service (AASCS).
9. Approving the resignation of members of BOD and Supervisory Board for the term 2015 – 2020:

- Mr. Vu Cuong: Chairman of BOD
- Mr. Nguyen Van Khai: Deputy Chairman of BOD
- Mrs. Nguyen Thai Hanh Linh: member of BOD
- Mr. Phan Ngoc Son: member of BOD
- Mrs. Ngo Thi Kim Phung: Head of Supervisory Board
- Mr. Pham Trung Duc: member of Supervisory Board
- Mrs. Le Thi Tong: member of Supervisory Board.

10. Approving the list of members of BOD for the term 2020-2025:

- Mr. Nguyen Van Khai
- Mrs. Nguyen Thai Hanh Linh
- Mr. Phan Ngoc Son.

11. Approving the list of members of Supervisory Board for the term 2020-2025:

- Mrs. Ngo Thi Kim Phung
- Mr. Nguyen Kim Lan
- Mrs. Dinh Thi Hai Yen.