

Code VDS
Company name Viet Dragon Securities Corporation
Date 05/29/2020
Subject Resolution on the AGM 2019

Content:

Viet Dragon Securities Corporation (VDS) announces the Resolution of Annual General Meeting 2019 dated May 28, 2020 with the following contents:

1. Approving the business result in 2019:

- Total revenue: 343,318 million dongs
- Total expenses: 300,815 million dongs
- Profit before tax: 42,503 million dongs
- Corporate income tax: 7,858 million dongs
- Profit after tax: 34,645 million dongs.

2. Approving the business plan in 2020:

- Total revenue: 313,000 million dongs
- Total expenses: 268,000 million dongs
- Profit before tax: 45,000 million dongs
- Profit after tax: 36,000 million dongs.

3. Approving the report on the BOD activities in 2019 and plan for 2020.

4. Approving the report from the Supervisory Board in 2019.

5. Approving the audited financial statement in 2019 by PwC Com Ltd (Vietnam).

6. Approving the profit distribution in 2019 and plan for 2020.

a. Profit distribution in 2019:

No.	Content	Amount (VND)
1	Profit before tax of 2019	42,503,134,016
2	Corporate income tax	7,857,866,061
3	Profit after tax of 2019	34,645,267,955
4	To distribute to funds (10% profit after tax)	3,464,526,796
5	Remaining profit after tax of 2019 after the distribution	31,180,741,159
6	To pay cash dividend for 2019 with the rate of 3%	30,029,971,800
	<i>The company paid cash dividend in January 2020</i>	<i>30,029,971,800</i>
7	Remaining profit after the dividend payment	1,150,769,359

b. Profit distribution plan in 2020:

No.	Content	Amount (VND)
1	Profit before tax	45,000,000,000
2	Corporate income tax (20%)	9,000,000,000
3	Profit after tax	36,000,000,000
4	To distribute to funds (10% profit after tax)	3,600,000,000
5	Remaining profit after tax of 2019 after the distribution	32,400,000,000
6	To pay dividend for 2020 (estimated 3%)	30,029,971,800
7	Remaining profit after the dividend payment	2,370,028,200

7. Approving the selection of one of the four audit companies for the financial statements in 2020:
 - Ernst & Young Vietnam Com Ltd;
 - KPMG Com Ltd;
 - PwC Vietnam Com Ltd;
 - Deloitte Vietnam Com Ltd.
8. Approving the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020
 - In 2019: 519.7 million dongs
 - In 2020: 1.5% profit before tax of 2020.
9. Approving the resignation of members of BOD, Supervisory Board for the term 2017 – 2021 as from May 28, 2020:
 - Mr. Tran Le Nguyen: Chairman cum member of BOD
 - Mr. Kelly Yin Hon Wong: member of BOD
 - Mr. Vo Long Nguyen: Independent member of BOD
 - Mrs. Nguyen Thi Oanh: Head cum member of Supervisory Board
 - Mr. Nguyen Thuc Vinh: member of Supervisory Board.
10. Approving the additional election of members of BOD, Supervisory Board for the term 2017 – 2021:
 - a. Members of BOD:
 - Mr. Nguyen Thuc Vinh: member of BOD
 - Mrs. Hoang Hai Anh: Independent member of BOD.
 - b. Members of Supervisory Board:
 - Mr. Ho Tan Dat: member of Supervisory Board
 - Mrs. Nguyen Thi Thuy Hang: member of Supervisory Board.