

Code **VRE**
Company name Vincom Retail Joint Stock Company
Date 05/28/2020
Subject Resolution on the AGM 2020

Content:

Vincom Retail Joint Stock Company (VRE) announces the Resolution of Annual General Meeting 2020 dated May 26, 2020 with the following contents:

1. Approving the report on the BOD activities.
2. Approving the business result in 2019:
 - Net revenue (consolidated): 9,259 billion dongs
 - Profit before tax (consolidated): 3,576 billion dongs
 - Profit after tax (consolidated): 2,852 billion dongs.
3. Approving the business plan in 2020:
 - Net revenue: 9,900 billion dongs
 - Profit after tax: 2,500 billion dongs
4. Approving the report from the Supervisory Board.
5. Approving the audited financial statements in 2019.
6. Approving the plan for 2019 profit distribution:
 - Accumulated undistributed profit after tax (based on the consolidated financial statements) at 12/31/2019 is 5,592 billion dongs.
 - The BOD submits to the General Meeting of Shareholders to approve the plan for 2019 profit distribution as follows: Total profit will be remained to use for the Company's production and business activities.
7. Approving the remuneration of the BOD and Supervisory Board in 2019 and plan for 2020:
 - In 2019:
 - BOD: 7.1 billion dongs, equivalent to 0.25% profit after tax of 2019;
 - Supervisory Board: 0.9 billion dongs, equivalent to 0.03% profit after tax of 2019.
 - In 2020:
 - BOD: 0.3% profit after tax of 2020;
 - Supervisory Board: 0.05% profit after tax of 2020.
8. Approving to change its business lines and amend its Charter.
9. Approving the additional election of Mr. Fong, Ming Huang Ernest as member of BOD.

10. Approving the list of members of BOD for the term 2018 - 2023, including:

- Mrs. Thai Thi Thanh Hai: Chairman of BOD
- Mrs. Tran Mai Hoa: member of BOD
- Mrs. Le Mai Lan: member of BOD
- Mrs. Nguyen Thi Diu: member of BOD
- Mr. Brett Harold Krause: Independent member of BOD
- Mr. Fong, Ming Huang Ernest: Independent member of BOD.