

No: 605/HĐQT-NHCT2.1
Re: Changes in VietinBank's
Deputy General Director

Hanoi, 27th May 2020

INFORMATION DISCLOSURE

Respectfully to: – The State Securities Commission;
– Ho Chi Minh Stock Exchange.

Company name: Viet Nam Joint Stock Commercial Bank for Industry & Trade

Securities code: CTG

Head office: 108 Tran Hung Dao, Hoan Kiem District, Ha Noi.

Telephone: 024.39421030

Fax: 024. 39421032

Disclosure person: Mr. Le Duc Tho – Chairman of the BoDs

Address: 108 Tran Hung Dao, Hoan Kiem District, Ha Noi.

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Type of disclosed information: 24 hours Extraordinary As per request Periodic

Content of information disclosure:

On 23/5/2020, 2020 Annual General Meeting of Shareholders of VietinBank approved the dismissal of Mr. Hiroshi Yamaguchi from the position of VietinBank's Board Member for the term of 2019-2024 and the additional election of Mr. Masahiko Oki as VietinBank's Board Member for the term 2014-2019 in Resolution No.21/NQ-ĐHĐCĐ.

Subsequently, on 26/5/2020, the Board of Directors of VietinBank issued Decision No. 302/QĐ-HĐQT-NHCT1.2 on the dismissal of Mr. Hiroshi Yamaguchi, Deputy General Director since 26/5/2020 and Decision No. 258/QĐ-HĐQT-NHCT1.2 on the appointment of Mr. Masahiko Oki as Deputy General Director of VietinBank since 26/5/2020.

The information is announced on electronic website of VietinBank on 27/5/2020 at <http://investor.vietinbank.vn>.

We hereby commit that the disclosed information above is true and entirely responsible for the contents of published information.

Attachments:

- Decision No. 302/QĐ-HĐQT-NHCT1.2 and Decision No. 258/QĐ-HĐQT-NHCT1.2 dated 26/5/2020.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BODs *LB*



Le Duc Tho

DECISION

Regarding the dismissal of Deputy General Director

**BOARD OF DIRECTORS OF VIETNAM JOINT STOCK COMMERCIAL BANK
FOR INDUSTRY AND TRADE**

Pursuant to the Law on Enterprises No. 68/2014/QH13 enacted by the National Assembly of the Socialist Republic of Vietnam on 26/11/2014;

Pursuant to the Law on Credit Institution No. 47/2010/QH12 enacted by the National Assembly of the Socialist Republic of Vietnam on 16/06/2010 and Law on Amendment and supplementary of some articles of Law on Credit Institution No. 17/2017/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 20/11/2017;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the Regulation on Employee management of VietinBank issued under Decision No. 888/2020/QD-HDQT-NHCT1.2 dated April 20th, 2020 issued by Board of Directors of VietinBank and amended and supplemented documents;

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2020 of VietinBank;

Based on the Proposal by Director of HR Division of VietinBank,

DECIDES:

Article 1. To dismiss Mr. **Hiroshi Yamaguchi** from the position of Deputy General Director of VietinBank from **May 26th, 2020**.

Article 2. Mr. Hiroshi Yamaguchi is responsible for handing over all documents, data, assets... within his assigned competence in accordance with the laws and regulations of VietinBank; To be responsible to the Board of Directors and the law for the settlement and risks and losses arising at VietinBank to receive new tasks.

Article 3. This Decision takes effect from the date of **May 26th, 2020**.

Article 4. The Member of the Board of Directors cum General Director of VietinBank shall be responsible for arranging for implementation; related units and individuals of VietinBank and Mr. Hiroshi Yamaguchi are responsible for implementing this Decision./.

Recipients:

- As Article 4;
- SBV (for reporting);
- BoD, Executive Board, Board of Supervisors;
- Units in the system;
- Archive in Office, HR Depart.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



Le Duc Tho

DECISION

Regarding the appointment of Deputy General Director

**BOARD OF DIRECTORS OF VIETNAM JOINT STOCK COMMERCIAL BANK
FOR INDUSTRY AND TRADE**

Pursuant to the Law on Enterprises No. 68/2014/QH13 enacted by the National Assembly of the Socialist Republic of Vietnam on 26/11/2014;

Pursuant to the Law on Credit Institution No. 47/2010/QH12 enacted by the National Assembly of the Socialist Republic of Vietnam on 16/06/2010 and Law on Amendment and supplementary of some articles of Law on Credit Institution No. 17/2017/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 20/11/2017;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the Regulation on Employee management of VietinBank issued under Decision No. 888/2020/QD-HDQT-NHCT1.2 dated April 20th, 2020 issued by Board of Directors of VietinBank and amended and supplemented documents;

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2020 of VietinBank;

Based on the Proposal by Director of HR Division of VietinBank,

DECIDES:

Article 1. To appoint Mr. Masahiko Oki, a Board Member of VietinBank, to concurrently assume the position of Deputy General Director of VietinBank from May 26th, 2020.

Article 2. Mr. Masahiko Oki is entitled to salaries, bonuses and benefits in accordance the Agreements signed by and between MUFG and VietinBank.

Article 3. Mr. Masahiko Oki is responsible for performing the rights and obligations of a Board Member cum Deputy General Director of VietinBank in accordance with applicable laws, the Charter, internal regulations of VietinBank and the Agreements signed by and between MUFG and VietinBank.

Article 4. This Decision takes effect from the date of May 26th, 2020.

Article 5. The Member of the Board of Directors cum General Director of VietinBank shall be responsible for arranging for implementation; related units and individuals of VietinBank and Mr. Masahiko Oki are responsible for implementing this Decision. /.

Recipients:

- As Article 5;
- SBV (for reporting);
- BoD, Executive Board, Board of Supervisors;
- Units in the system;
- Archive in Office, HR Depart.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



Le Duc Tho