

Code DLG
Company name Duc Long Gia Lai Group Joint Stock Company
Date 05/25/2020
Subject Adjustment of Report on the use of capital from the private placement of bonds

Content:

Duc Long Gia Lai Group Joint Stock Company announced the adjustment of the report on the use of capital from the private placement of convertible bonds as follows:

I. Information on the private placement of bonds

1. Bond name: Duc Long Gia Lai Group Joint Stock Company Bond
2. Securities code: DLG
3. Par value: VND 100,000/bond
4. Number of bonds issued: 5,000,000 bonds
5. Total mobilized capital: VND500 billion
6. Bond form: book-entry
7. Buyer: Thang Long Fund Management Joint Stock Company
8. Issue date: April 10, 2015
9. Maturity date: April 10, 2017
10. Transfer restriction: in 01 year from April 10, 2015 to April 10, 2016
11. Conversion date: May 27, 2016.

II. Plan for the use of capital:

1. Plan for the use of capital approved by the 2014 Extraordinary General Meeting:

No.	Project	Amount (VND)
1	Cow breeding project	300,000,000,000
2	Hydroelectric and energy project	150,000,000,000
3	Raising the working capital	50,000,000,000
	Total	500,000,000,000

2. Project progress:

- 2.1 Project progress reported at 02/25/2020 (before the adjustment)

Unit: VND

No.	Project	Mobilized amount (VND)	Disbursed amount (VND)	Remaining amount (VND)	Reason
1	Cow breeding project	300,000,000,000	300,000,000,000	0	-

2	Hydroelectric and energy project	150,000,000,000	150,000,000,000	0	-
3	Raising the working capital	50,000,000,000	50,000,000,000	0	-
	Total	500,000,000,000	50,000,000,000	0	-

2.2 Project progress reported at 05/22/2020 (after the adjustment):

After the company realized that the Cow breeding project was not effective, the Board of Directors worked with the partner and they agreed to repay the advance amount of VND 59,895,630,000. This content has not been presented in the capital use progress report No.22/BC-DLG dated February 25, 2020. The company would like to correct the capital use situation by December 31, 2019, specifically:

Unit: VND

No.	Project	Mobilized amount (VND)	Disbursed amount (VND)	Remaining amount (VND)	Reason
1	Cow breeding project	300,000,000,000	240,104,370,000	59,895,630,000	-
2	Hydroelectric and energy project	150,000,000,000	150,000,000,000	0	-
3	Raising the working capital	50,000,000,000	50,000,000,000	0	-
	Total	500,000,000,000	440,104,370,000	59,895,630,000	-

3. Adjustment of plan for the use of capital:

Plan for the use of capital has been adjusted according to the Resolution of the General Meeting of Shareholders 2019 dated June 29, 2019 and the decision of the BOD dated July 31, 2019. In order to improve the efficiency of capital use, the Company has temporarily not invested heavily in agriculture in the direction of focusing on organic agriculture, applying high technology in cultivation and cattle-breeding. Therefore, changing the purpose of use of capital from the beginning of the project of breeding, cow breeding project to supplement working capital for the company's direct production and business activities with the remaining amount of money being VND 122,283,313,267.