

Code TLD
Company name Thang Long Urban Development and Construction Investment Joint Stock Company
Date 05/21/2020
Subject Resolution on the AGM 2020

Content:

Thang Long Urban Development and Construction Investment Joint Stock Company (TLD) announces the Resolution of Annual General Meeting 2020 dated May 20, 2020 with the following contents:

1. Approving the Annual Report in 2019.
2. Approving plan for 2019 profit distribution:

Unit: VND

No.	Content	Amount (VND)
1	Profit after tax of 2019	35,727,795,915
2	Accumulated profit until 12/31/2019	813,139,890
3	Funds:	
	- Reward Fund (2% profit after tax)	271,046,630
	- Welfare fund (2% profit after tax)	271,046,630
	- Investment and Development fund (2% profit after tax)	271,046,630

Due to the negative effect of Covid-19 disease to the general situation of the economy. So, the General Meeting of Shareholders agreed to approve the plan not to implement of 2019 dividend payment and to retain the profit for business production activities.

3. Approving to continue to implement the 2018 dividend payment approved by the General Meeting of Shareholders in 2019.
 - Plan for 2018 dividend payment:
 - Exercise ratio: 5%
 - Payment form: in stock
 - Time of implementation: expected in Q3.2020 or Q4.2020
4. Approving the business plan in 2020:

Unit: VND

No.	Content	2019	2020	
			Value	% ratio
1	Net revenue	337,809,328,652	370,000,000,000	9.53
2	Profit after tax	13,552,331,538	23,500,000,000	73.4
3	Owner's equity	227,394,108,514	444,493,048,514	95.47
4	Dividend	-	6%	-

5. Approving the audited financial statements in 2019:

Unit: VND

No.	Content	Amount (VND)
1	Net revenue	337,809,328,652
2	Profit before tax	13,970,560,430
3	Profit after tax	13,552,331,538
4	Total assets	471,324,959,586
5	Owner's equity	227,394,108,514

Approving the selection of the auditor for the financial statements in 2020.

6. Approving the plan to pay the remuneration of the BOD, Supervisory Board in 2019:

- BOD: 204,000,000 dong
- Supervisory Board: 84,000,000 dong.

7. Approving the plan of the use of capital from the issuance.