

Code CLW
Company name Cho Lon Water Supply Joint Stock Company
Date 05/12/2020
Subject Board resolution dated May 12, 2020

Content:

Cho Lon Water Supply Joint Stock Company announces the Board resolution dated May 12, 2020 as follows:

1. The Board of Directors approved a plan for holding Annual General Meeting 2020:
 - Meeting date: in the period from June 26, 2020 to June 30, 2020
 - Meeting venue: Meeting Room (4th Floor) of Cho Lon Water Supply Joint Stock Company
 - Meeting documents:
 - ✓ Reports on business performance and business plan;
 - ✓ Report of the Board of Directors;
 - ✓ Profit distribution plan and dividend payment:
 - + Dividend: 59.37% (payment ratio: 10.5%)
 - + Bonus fund for managers: 1.57%
 - + Bonus fund for employees: 18%
 - + Welfare fund: employees: 18%; managers: 3.06%
 - + Retained earnings: 0.
 - ✓ Business plan for 2020.
 - ✓ Authorizing the Board of Directors to choose an audit company for 2020;
 - ✓ The purchase price unit of clean water with Saigon Water Corporation;
 - ✓ Remuneration fund in 2019 and 2020;
 - ✓ Electing additional member(s) to the Board of Supervisors.
2. The Board of Directors approved the wage fund in 2019.
3. The Board of Directors approved the asset leasing contract in 2020 signed between Cho Lon Water Supply Joint Stock Company and Saigon Water Corporation, including 61 lists of assets with the contract value of 48,933,948,998 dongs.

4. The Board of Directors approved the asset leasing contract in Binh Chanh District in 2020 signed between Cho Lon Water Supply Joint Stock Company and Saigon Water Corporation, including 88 lists of assets with the contract value of 5,820,233,709 dongs.
5. The Board of Directors approved the business plan and construction investment plan for 2020.
 - Output: 110,500,000 m3
 - Revenue from water: 1,155,669 million dongs