

Code **VPH**
Company name Van Phat Hung Corporation
Date 05/08/2020
Subject Resolution on the AGM 2020

Content:

Van Phat Hung Corporation (VPH) announces the Resolution of Annual General Meeting 2020 dated May 07, 2020 with the following contents:

1. Approving the resignation of Mr. Vo Anh Tuan as Chief Executive Officer (CEO) cum Legal Representative as from April 01, 2020.
2. Approving the appointment of Mr. Truong Thanh Nhan as Chief Executive Officer (CEO) cum Legal Representative as from April 01, 2020.
3. Approving the report on the business result in 2019:
 - Revenue: 162,544,456,658 dongs
 - Profit after tax: 29,903,018,951 dongs
 - Earning per share: 321 dongs.
4. Approving the business plan in 2020:
 - Revenue: 260,355,530,000 dongs
 - Profit after tax: 77,524,860,000 dongs.
5. Approving the report on the BOD activities in 2019 and plan for 2020.
6. Approving the audited financial statements in 2019 by PKF Vietnam Com. Ltd – Ho Chi Minh branch.
7. Approving the report from the Supervisory Board in 2019.
8. Approving the profit distribution in 2019 and plan for 2020:
 - a. Profit distribution in 2019:

No.	Content	Amount (VND)
A	Undistributed profit of previous years to transfer to 2019	279,383,796,514
B	Profit distribution in 2019	252,345,290,411
-	To pay second dividend for 2017 (12%)	92,247,270,000
-	To pay dividend for 2018 (17%/ in cash, 10% in stock)	147,365,640,700
-	To pay the remuneration of the BOD and Head of Supervisory Board in 2018	11,721,040,000

-	To distribute to the Reward and Welfare fund (2%)	1,011,339,711
C	Undistributed remaining profit of previous years (C = A – B)	27,038,506,103
D	Profit after tax in 2019	29,897,651,073
E	Undistributed remaining profit of 2019 to transfer to 2020 (E = C + D)	56,936,157,176

- The Company will not implement the 2019 dividend payment and not pay the remuneration of the BOD, Supervisory Board in 2019. The undistributed remaining profit of 2019 to 2020.

b. Profit distribution plan in 2020:

No.	Content	Amount (VND)
A	Expected profit after tax of 2020	77,524,860,000
B	Accumulated profit of previous year to transfer to 2020	56,936,157,176
C	Undistributed remaining profit (C = A + B)	134,461,017,176
D	To distribute the Reward and Welfare fund - 2% (D = A * 2%)	1,550,497,200
E	Expected remuneration of BOD in 2020 (2% profit after tax)	1,550,497,200
F	Expected cash dividend payment for 2020 (8%)	76,286,240,000
G	Undistributed remaining profit of 2020 to transfer to 2021 (G = C – D – E – F)	55,073,782,776

9. Approving the resignation of Mrs. Tran Thu Oanh as member of BOD.
10. Approving the additional election of Mrs. Nguyen Thi Le Ha as Independent member of BOD for the period 2016 – 2021.
11. Approving the list of members of BOD for period 2016 – 2021:
 - Mr. Vo Anh Tuan: Chairman of BOD
 - Mr. Truong Thanh Nhan: member of BOD
 - Mr. Vo Nguyen Nhu Nguyen: member of BOD
 - Mr. Vu Ngoc Nam: member of BOD
 - Mrs. Nguyen Thi Le Ha: Independent member of BOD.
12. Approving the selection of the auditor for the financial statements in 2020.
13. Approving to change its accounting year.

14. Approving the dissolution and resignation of members of Supervisory Board from May 07, 2020:
 - Mrs. Hoang Thi Thu Thuy: Head of Supervisory Board
 - Mrs. Tran Thanh Phuong Trang: member of Supervisory Board
 - Mrs. Tran Nhu Suong: member of Supervisory Board.
15. Approving the remuneration of BOD and Supervisory Board in 2019 and plan for 2020:
 - In 2019: Based on the profit of 2019 reached VND 29.9 billion/VND 156 billion, equivalent to 19.11% of the plan. Therefore, the BOD and Supervisory Board will not pay the remuneration.
 - In 2020: 20% profit after tax of 2020.
16. Approving the draft of Regulation on Corporate Internal Governance.
17. Approving the transfer of Nhon Duc project.
18. Approving of the amendment of the Company's Charter.