

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	10/16/2019
Subject	Explanation for the Quarter 4/2019 separate financial statements

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank (Sacombank) has explained the separate financial statements in Quarter 4/2019:

The separate profit after tax in Quarter 4/2019 was 575.2 billion dongs, increasing by 179.5 billion dongs (+45.4%) compared to Quarter 4/2018 due to the following reasons:

a) Net profit decreased by 328 billion dongs because:

- Profit increased by 421.1 billion dongs
 - The lending balance increased by 38.658 billion dongs, so the gain from lending increased by 296.5 billion dongs;
 - The deposit at credit institutions increased by 7,737 billion dongs compared to the same period of last year, so the gain from deposit increased by 77.2 billion dongs;
 - The debt securities investment increased by 8,954 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 41.1 billion dongs;
 - Other gains increased by 6.3 billion dongs.
- Expenses for deposit and borrowing increased by 749.1 billion dongs.
 - The clients' deposit increased by 51.872 billion dongs, so the expense for deposit increased by 802.7 billion dongs;
 - The borrowing decreased by 7,951 billion, so the expense for borrowing decreased by 25.2 billion dongs;
 - Other expenses decreased by 28.4 billion dongs.

b) Other income increased by 378.3 billion dongs. In particular, the income from services increased by 261.9 billion dongs; the income from securities trading increased by 49 billion dongs; the income from other activities decreased by 61.5 billion dongs; the

income from foreign exchange trading increased by 105.1 billion dongs; the capital contribution increased by 23.8 billion dongs.

- c) Other expenses decreased by 129.2 billion dongs. Of which, the provision for credit decreased by 171.1 billion dongs; the operating expense decreased by 20.3 billion dongs; the corporate income tax increased by 62.2 billion dongs.

Therefore, $(a) + (b) - (c) = 179.5$ billion dongs.