

Hanoi, 30th October 2019

No: 1407/2019/TĐBV-QLTC
Abt: Notes to QIII.2019 unreviewed business
performance results

To: - State Securities Commission of Vietnam (SSC);
- Ho Chi Minh Stock Exchange (HOSE)

Pursuant to Circular No 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on QIII.2019 unreviewed profit after tax's movements of over 10% yoy as followings:

Unit: VND million

	QIII.2019	QIII.2018	Changes (%)	9M.2019	9M.2018	Changes (%)
Profit After Tax – the Parent Company	263,752	209,440	25.9%	808,512	737,800	9.6%
Profit After Tax – Consolidated	372,100	97,053	283.4%	1,042,904	937,307	11.3%

For the first 9 months of 2019, Baoviet has achieved positive results in both insurance businesses and investments. Baoviet continued to remain the position of No.1 in both general and life insurance market in Vietnam.

Thanks to positive movements of the stock market for the first 9 months of 2019, reversal for provisions for impairments were made and profits from financial investments were realized along with great efforts to enhance the effectiveness of expenses management have driven the Profit After tax of the Parent Company to deliver a robust growth compared to the same period last year, outperformed the business target for first 9 months of 2019 set in the annual plan.

Regarding Consolidated results, profits from insurance businesses persisting its upward trend has supported Consolidated Profit After Tax and Profit After Tax of subsidiaries to achieve an impressive results for Q3.2019



and the first 9 months of 2019. Consolidated business performance outperformed the same period of last year and well accomplished 2019 plan.

All these results were already estimated in Baoviet's 2019 annual business plan.

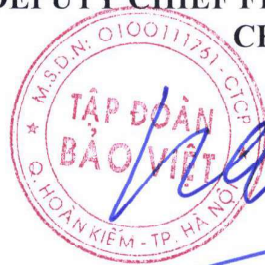
Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange./.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (to report)
- Retain at: Admin, Finance Block .

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
DEPUTY CHIEF FINANCIAL OFFICER IN
CHARGE**



Pham Ngoc Tu

