

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	10/16/2019
Subject	Explanation for the Quarter 3/2019 consolidated financial statements

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank (Sacombank) has explained the consolidated financial statements in Quarter 3/2019:

The consolidated profit after tax in Quarter 3/2019 was 771.9 billion dongs, increasing by 608.7 billion dongs (+373%) compared to Quarter 3/2018 due to the following reasons:

- a) Net profit increased by 854.6 billion dongs because:
 - Profit increased by 1,541.4 billion dongs
 - The lending balance increased by 37,063 billion dongs, so the gain from lending increased by 1,398.4 billion dongs;
 - The deposit at credit institutions increased by 15,833 billion dongs compared to the same period of last year, so the gain from deposit increased by 116.8 billion dongs;
 - The debt securities investment increased by 2,341 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 5.2 billion dongs;
 - Other gains increased by 21 billion dongs.
 - Expenses for deposit and borrowing increased by 686.8 billion dongs.
 - The clients' deposit increased by 42,366 billion dongs, so the expense for deposit increased by 696.2 billion dongs;
 - The borrowing decreased by 523 billion, so the expense for borrowing decreased by 8.5 billion dongs;
 - Other expenses increased by 0.9 billion dongs.
- b) Other income increased by 218 billion dongs. In particular, the income from services increased by 120.8 billion dongs; the income from securities trading increased by 25.6 billion dongs; the income from other activities increased by 22.7 billion dongs; the

income from foreign exchange trading increased by 48.5 billion dongs; the capital contribution increased by 0.4 billion dongs.

- c) Other expenses increased by 463.9 billion dongs. Of which, the provision for credit decreased by 26.7 billion dongs; the operating expense increased by 387.9 billion dongs; the corporate income tax increased by 102.7 billion dongs.

Therefore, $(a) + (b) - (c) = 608.7$ billion dongs.