

Code STK
Company name Century Synthetic Fiber Corporation
Date 10/10/2019
Subject Report on the use of capital

Content:

Century Synthetic Fiber Corporation has reported the use of capital from the public offering as follows:

- I. Stock in the public offering:
 1. Stock: Stock of Century Synthetic Fiber Corporation
 2. Stock type: common stock
 3. Par value: VND10,000/share
 4. Offering volume: 10,789,146 shares

Of which:

 - Issuing shares to pay dividends for 2017: 4,195,366 shares
 - Offering shares to existing shareholders: 5,993,780 shares
 - Offering shares to employees (ESOP): 600,000 shares
 5. Total net proceeds: VND65,939,563,493
 6. Beginning date of the public offering: February 12, 2019
 7. Ending date of the public offering: March 28, 2019
- II. Plan for the use of capital:
 1. The projects according to the Company's prospectus:

Purpose	Estimated amount (VND)	Estimated time
The proceeds from the public offering		
To invest in Trang Bang 5 Project	59,937,800,000	11/2018 – 06/2019
The proceeds from ESOP		
To raise the working capital	6,000,000,000	2018 - 2019
Total	65,937,800,000	

2. The plan for the use of capital was changed according to the resolution of general meeting of shareholders dated April 02, 2019 as follows:

Purpose	Estimated amount	Estimated time
The proceeds from the public offering		
To raise the working capital	59,937,800,000	2018 - 2019
The proceeds from ESOP		
To raise the working capital	6,000,000,000	2018 - 2019
Total	65,937,800,000	

3. The disbursement progress until October 09, 2019:

Until October 09, 2019, the Company disbursed VND65,939,563,493 for the following issues:

Item	Amount (VND)
Total proceeds from the blocking account on April 18, 2019	65,939,563,493
Total expenses until October 09, 2019	65,985,162,407
Purpose: To raise the working capital	
- To pay for insurance	6,556,242,592
- To pay for electricity	59,428,919,815
Difference	-45,598,914