

Code **NAF**
Company name Nafoods Group Joint Stock Company
Date 10/03/2019
Subject Change of the use of capital from the private placement

Content:

Nafoods Group Joint Stock Company announces the change of the use of capital from the private placement as follows:

I. Result of the private placement:

1. Stock name: Stock of Nafoods Group Joint Stock Company
2. Stock type:
Of which:
 - Stock type of stocks offered to International Finance Corporation (IFC): preferred stock
 - Stock type of stocks offered to Endurance Capital Vietnam I (ECA): common stock
3. Par value: VND10,000/share
4. Offering volume:
 - Offering to International Finance Corporation (IFC): 12,358,933 shares;
 - Offering to Endurance Capital Vietnam I (ECA): 880,449 shares.
5. Total net proceeds: VND196,702,691,307
6. Beginning date of the private placement: July 11, 2019
7. Ending date of the private placement: September 04, 2019

II. Plan for the use of capital of private placement:

1. The use of capital from the private placement before change (approved by Board Resolution No.11/NQ-HDQT dated June 07, 2019):

| No. | Purpose | Amount (VND) |
|-----|---|-----------------|
| 1 | To refinance the existing debts | 81,550,000,000 |
| 2 | To invest in Nafoods Tay Nguyen Project | 46,600,000,000 |

| | | |
|---|------------------------------|-----------------|
| 3 | To raise the working capital | 69,733,606,307 |
| | Total | 197,883,696,307 |

2. The use of capital from the private placement after change (approved by the Board resolution dated September 30, 2019):

| No. | Purpose | Amount (VND) |
|-----|---|-----------------|
| 1 | To refinance the existing debts | 81,550,000,000 |
| 2 | To invest in Nafoods Tay Nguyen Project | 25,860,200,000 |
| 3 | To raise the working capital | 89,292,491,307 |
| | Total | 196,702,691,307 |