

Code	CLW
Company name	Cho Lon Water Supply Joint Stock Company
Date	09/12/2019
Subject	Board Resolution No.40

Content:

Cho Lon Water Supply Joint Stock Company announces Board Resolution No.40 dated September 12, 2019 as follows:

1. The Board of Directors approved to sign a pressure reducing control valve purchase agreement with N.T.P Trading Co., Ltd. with the agreement value of VND682,421,306 (10% VAT included).
2. The Board of Directors approved to ballot shareholders in writing to vote for replacement members to the Board of Supervisors for the term of 2017 – 2022.
3. The Board of Directors approved the policy on restructuring the sales section in 2019 and next years.
4. The Board of Directors approved to add the plan “Developing the water supply network in Binh Tan District (Phase 3)” into the plan for business construction investment in 2019:
 - Project: Developing the water supply network in Binh Tan District (Phase 3)
 - Total investment: VND2,569,766,000.
5. About the loans for investment works to replace rotten water pipes as the 2018 plan:
 - Approving the list of water pipe investment projects.
 - Adjusting the plan for borrowing as follows:
 - Number of works: 13 works
 - Total investment: VND52,646,000,000.
 - Bank loans: VND38,000,000,000.
 - Owner’s capital: VND14,646,000,000.
6. The Board of Directors approved the plan for labor and wage in 2019:
 - Average labor in 2019: 469 persons;
 - Wage fund for 2019: VND75,977,000,000.
7. The Board of Directors approved to authorize the CEO to review and sign agreements to transfer water supply materials with Saigon Water Corporation in 2019.

8. The Board of Directors approved the clean water wholesale agreement with Saigon Water Corporation with a price unit of VND5,120.6/m³.