

Code	VIC
Company name	VINGROUP Joint Stock Company
Date	08/30/2019
Subject	Explanation of reviewed FS in 6mths of 2019

Content:

Pursuant to the Finance Ministry's Circular No.155/2015/TT-BTC on the disclosure of information. VINGROUP Joint Stock Company (VIC) explained the consolidated profit after tax of the reviewed FS in 6mths of 2019. Accordingly, the profit after tax changes over 10% compared to the same period last year as follows:

Unit: VND

Content	6mths of 2019	6mths of 2018	Difference	% ratio
Profit after tax (separate financial statement)	1,580,761,824,763	2,917,448,414,658	(1,336,686,589,895)	-45.8%
Profit after tax (consolidated financial statement)	3,400,731,312,086	1,368,898,845,129	2,031,832,466,957	148.4%

- Profit after tax based on the reviewed separate financial statement in 6mths of 2019 decreased 45.8% compared to the same period last year due to the financial revenue decrease from receiving dividends of subsidiaries.
- Profit after tax based on the reviewed consolidated financial statement in 6mths of 2019 increased 148.4% compared to the same period last year due to the following reasons:
 - + Gross profit increased VND2,885 billion, equivalent to 19.7%.
 - + Financial income increased VND3,156 billion, equivalent to 269.7% compared to the same period last year.
 - + The selling expenses and general & administrative expenses increased VND 1,428 billion and VND 2,676 billion alternately.