

Code	TDG
Company name	Thaiduong Petrol Joint Stock Company
Date	08/12/2019
Subject	Resolution on the AGM 2019

Content:

On August 12, 2019, Thaiduong Petrol Joint Stock Company announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the report on the BOD activities in 2018 and plan for 2019.
2. Approving the report from the Supervisory Board in 2018 and plan for 2019.
3. Approving the audited financial statements in 2018.
4. Approving the business result in 2018:
 - Total revenue: 523,263,009,199 dongs
 - Profit before tax: 16,314,580,818 dongs
 - Profit after tax: 14,407,384,756 dongs.
5. Approving the business plan in 2019:
 - Total revenue: 700,000,000,000 dongs
 - Profit after tax: 20,000,000,000 dongs.
6. Approving to invest in the projects and mobilize capital the phase of 2019 – 2020:
 - To invest in breeding farms with fruit trees project:
 - + Location: Que Su Hamlet, Cao Ram Commune, Luong Son District, Hoa Binh Province.
 - + Transfer value: expected from VND50 billion to VND60 billion.
 - To invest in breeding farms with fruit trees aquaculture and fruit trees project:
 - + Location: Trung Hamlet. Dong Viet Commune, Yen Dung District, Bac Giang Province.
 - + Investment form: to contribute 75% capital in cooperative production – Business – Nham Bien Service.
 - + Total investment: expected from VND50 billion to VND60 billion.
 - To buy back some petrol stations project, including: Thai Hoa petrol station, Thu Phong petrol station.
 - Some other investment projects: real estate, apartment construction, office building, factory in Hanoi, Bac Ninh, Bac Giang, Hoa Binh, Vinh Phuc and Quang Ninh.
 - To borrow capital from the banks with total expected value of VND150 billion.
7. Approving the stock issuance to raise capital:
 - Plan for stock offering to existing shareholders:
 - + Par value: VND10,000

- + Expected issue volume: 12,900,000 shares
- + Total value (based on par value): VND129,000,000,000
- + Time of implementation: being approved by the State Securities Commission of Vietnam (SSC).

- + How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares and the shares refused to buy (if any) will be decided by the Board of Directors.

- + The rights should be transferred only once.

- + Plan for use of capital from the offering: Total proceeds from the offering of VND129,000,000,000 with the contract liquidation of VND21,000,000,000 from Kinh Bac LPG., JSC will be used to contribute the investment capital in projects.

- Plan for the private placement of shares:

- + Expected issue volume: 12,900,000 shares

- + Par value: VND10,000

- + Total value (based on par value): VND129,000,000,000.

8. Approving the plan for the profit distribution and dividend payment in 2018:

- Profit after tax: 14,407,384,756 dong

- Accumulated undistributed profit after tax to the end of 2019: 12,272,352,553 dong

- Funds: 0 dong

- To pay dividend for 2018: 0 dong

- Remaining profit to transfer the next year: 26,679,737,309 dong.

9. Approving the selection of the auditors for the financial statements in 2019:

- International Auditing and Financial Consulting Com Ltd;

- Ha Noi Auditing and Accounting Com Ltd;

- TTP Auditing Com Ltd.

10. Approving the remuneration of the BOD and Supervisory Board in 2018 and plan for 2019:

- In 2018: VND288,000,000

- In 2019: VND288,000,000.