

**Code** **FPT**  
**Company name** FPT Corporation  
**Date** 08/08/2019  
**Subject** Explanation for the Quarter 2/2019 financial statements

**Content:**

FPT Corporation has explained the financial statements in Quarter 2/2019 as follows:

**1. For the consolidated financial statements:**

a. The consolidated financial statements in Quarter 2/2019:

*Unit: VND million*

Item	Quarter 2/2019	Quarter 2/2018	Increase/decrease	
			Amount	Ratio
Net revenue	6,825,919	5,474,263	1,351,656	24.69%
Profit after tax	986,167	759,029	227,138	29.92%

Net revenue and profit after tax in Quarter 2/2019 grew by 24.69% and 29.92% respectively compared to the same period of 2018 thanks to the rapid growth of revenue and profit of Technology section. In Quarter 2/2019, the Technology section gained VND3,980 billion in revenue and VND493 billion, increasing by 33% and 44% respectively compared to the same period, accounting for 58% and 42% of the total revenue and profit before tax of the Group.

b. The consolidated financial statements in the six months of 2019:

*Unit: VND million*

Item	Quarter 2/2019	Quarter 2/2018	Increase/decrease	
			Amount	Ratio
Net revenue	12,492,398	10,225,031	2,267,367	22.17%
Profit after tax	1,780,090	1,411,797	368,293	26.09%

The growth rates of accumulated revenue and accumulated profit after tax are 22.17% and 26.09% compared to the same period of 2018 thanks to the strong growth of Technology section, mainly from foreign markets.

In the first half of 2019, foreign markets brought FPT about VND5,208 billion of revenue, increasing by 34.0% and VND802 billion of profit before tax, increasing by 36.1% compared to the same period. The incomes in markets are maintained good growth rates, especially in the US – the second biggest market of FPT (achieving VND1,195 billion, up 85.8% compared to the same period). Japan is still the first biggest market of FPT when contributing 54% in the foreign information technology service with revenue of VND2,659 billion, up 26.1% compared to the same period.

## 2. For the financial statements of the parent company:

### a. Data adjustment:

*Unit: VND billion*

Item	Announced data		Adjusted data		Difference	
	Q2/2019	Accumulated 2019	Q2/2019	Accumulated 2019	Q2/2019	Accumulated 2019
Financial income	1339.94	1436.26	489.94	1436.26	850.00	0
Operating profit	1309.67	1380.69	459.67	1380.69	850.00	0
Profit before tax	1309.85	1382.57	459.85	1382.57	850.00	0

### b. Explanation:

#### i. The financial statements of the parent company in Quarter 2/2019:

*Unit: VND million*

Item	Quarter 2/2019	Quarter 2/2018	Increase/decrease	
			Amount	Ratio
Net revenue	77,534	100,447	(22,914)	-23%

Profit after tax	454,234	257,716	196,518	76%
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Net revenue in Quarter 2/2019 decreased due to intra-company income. However, profit after tax increased by VND196.5 billion (+76%) because the Company gained VND168.7 billion of dividends from subsidiaries.

ii. The financial statements of the parent company in the first six months of 2019:

*Unit: VND million*

Item	Quarter 2/2019	Quarter 2/2018	Increase/decrease	
			Amount	Ratio
Net revenue	141,507	134,041	7,466	6%
Profit after tax	1,373,567	632,436	741,131	117%

In the first six months of 2019, profit after tax rose VND741 billion (+117%) mainly because the Company increased VND716.8 billion of dividends from subsidiaries.